

AVENDUS WEALTH MANAGEMENT PRIVATE LIMITED

CSR ANNUAL ACTION PLAN – FINANCIAL YEAR 2024-25

{pursuant to Rule 5(2) of The Companies (Corporate Social Responsibility Policy) Rules, 2014}

A) LIST OF CSR PROJECTS OR PROGRAMMES THAT ARE APPROVED TO BE UNDERTAKEN IN THE AREAS OR SUBJECTS SPECIFIED IN SCHEDULE VII OF THE COMPANIES ACT 2013 (“ACT”)

Sr. No	Focus Area from Schedule VII	Project	Location of Project	Brief about the program/initiative	Beneficiary Details	Funds Allocation (INR in lakhs)
1.	Eradicating hunger, poverty, and malnutrition, promoting preventive health care and sanitation, including the contribution to Swach Bharat Kosh set up by the Central Government for the promotion of Sanitation” and making available safe drinking water and disaster management, including relief, rehabilitation, and reconstruction activities.	Healthcare – Building toilet in government schools NGO partner – Rotary Magnum Trust	Chennai	This project includes construction of toilets for the girl’s section at a government school at Medavakkam, Chennai, impacting 485 students in the school.	485 beneficiaries	11
Total Fund allocation for FY 2024-25 (rounded off)						11

B) THE MANNER OF EXECUTION OF SUCH PROJECTS OR PROGRAMMES AS SPECIFIED IN SUB-RULE (1) OF RULE 4:

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
Eradicating hunger, poverty, and malnutrition, promoting preventive health care and sanitation, including the contribution to Swachh Bharat Kosh set up by the Central Government for the promotion of Sanitation” and making available safe drinking water and disaster management, including relief, rehabilitation, and reconstruction activities.	Implementation Partner – Rotary Magnum Trust	CSR00023494	The Company is established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961 and has an established track record of at least 3 years in undertaking similar services.	This project includes construction of toilets for the girl’s section at a government school at Medavakkam, Chennai, impacting 485 students in the school. The reporting on execution will be on a monthly basis. Cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.

C) THE MODALITIES OF UTILIZATION OF FUNDS AND IMPLEMENTATION SCHEDULES FOR THE PROJECTS OR PROGRAMMES:

1) Modalities of utilization of funds:

- i. The CSR budget is fixed in accordance with the provisions of the Act, Rules, and the Guidelines.
- ii. The CSR expenditure is not less than 2% of the average net profits of the company during the 3 immediately preceding financial years.
- iii. The CSR expenditure will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- iv. The Company will utilize the CSR funds for the projects and the modalities as provided in the above table.

2) Project / Programme Implementation Schedule: The below implementation schedule will be updated once the contribution towards the CSR projects are made.

Sr. No	Name of Project	Date of payment of CSR funds	Date of Completion of Project	Total CSR Amount contributed	CSR Expenditure as on June 30, 2024 (Q1)	CSR Expenditure as on date	Balance CSR Expenditure
Nil							

D) MONITORING AND REPORTING MECHANISM FOR THE PROJECTS OR PROGRAMMES:

The Company monitors implementation of the projects and performance of the implementing agency/(ies) on periodic basis via field visits or review calls, as the case maybe. The Company ensures adequate measurable Key Performance Indicators (KPIs) for each program. The Company also ensures that the implementing agencies submits details of the projects and status update on periodical basis

Reporting & Documentation:

- a) **Project documentation:** Reports will be shared on a monthly basis to Avendus CSR Team by the CSR Implementation Partner.
- b) **Financial Tracking:** In order to track the proper utilization of funds, where applicable, at different intervals of the project, CSR implementation team will collect Fund Utilization Certificate.

E) DETAILS OF NEED AND IMPACT ASSESSMENT, IF ANY, FOR THE PROJECTS UNDERTAKEN BY THE COMPANY:

Pursuant to Rule 8(3) (a) of the Companies (Corporate Social Responsibility Policy) Rules 2014, the Company does not have an average CSR obligation of INR 10 Crore or more in the three immediately preceding financial years, the requirement for Impact Assessment is not applicable.

F) MODIFICATIONS TO THE ANNUAL ACTION PLAN

The Board may alter this annual action plan at any time during the financial year, based on the reasonable justification to that effect and in compliance with the provisions of the Act and CSR Policy.
