

AVENDUS CAPITAL PRIVATE LIMITED

CSR ANNUAL ACTION PLAN – FINANCIAL YEAR 2023-24

{pursuant to Rule 5(2) of The Companies (Corporate Social Responsibility Policy) Rules, 2014}

A) LIST OF CSR PROJECTS OR PROGRAMMES THAT ARE APPROVED TO BE UNDERTAKEN IN THE AREAS OR SUBJECTS SPECIFIED IN SCHEDULE VII OF THE COMPANIES ACT 2013 ("ACT")

Sr. No.	Focus Area from Schedule VII	Project	Location of the project	Brief about the program/initiative	Beneficiary Details	Funds Allocation (INR mn)
1	Promoting education, including special education and employment enhancing vocation skills, especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Repositioning of marginalized women from rural drought-hit areas. NGO Partner: Swayam Shikshan Prayog	Maharashtra (Latur and Osmanabad)	<ul style="list-style-type: none"> a. Conducting dialogue workshops in 90 villages with community and gram Panchayat and other stakeholders. b. Creating awareness about the Entrepreneurship development model. c. Conducting 900 women entrepreneurs (WE) training and assigning mentors d. Mentoring and handholding support to the 500 women entrepreneurs (Cohort Shirur-Anantpal) Latur district, Maharashtra and 900 women entrepreneurs (Cohort Deoni) Latur district, Maharashtra. e. Mentoring & handholding support to 810 Women Entrepreneurs (Cohort AUSA) f. Impact assessment for 810 beneficiaries (cohort AUSA) 	900 women entrepreneurs and Creating 6000 retail customers to support the enterprises	12.50

				g. Creating 6000 retail customers to support the enterprises.		
2.	Promoting education, including special education and employment enhancing vocation skills, especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Livelihood, skilling, and financial literacy for women entrepreneurs in urban slum communities. NGO Partner: Kherwadi Social Welfare Association.	Maharashtra (Mumbai and Navi Mumbai)	The project will focus on Creating 210 women entrepreneurs to increase their income by providing livelihood skills and improving women's action in self-sustainability for personal and community development. <ul style="list-style-type: none"> o Skill development workshops in leather and apparel making. o Social and healthcare sessions o Financial and business development workshops 	210 women entrepreneurs.	5.00
3.	Promoting education, including special education and employment enhancing vocation skills, especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	Micro entrepreneurship development Program for beauty entrepreneurship. NGO Partner: Vrutti	Maharashtra (Mumbai), Karnataka (Bangalore) Tamil Nādu(Chennai)	The project will focus on developing nano-enterprises for marginalized women entrepreneurs in the beauty segment and lifestyle. The project will cover 150 beauty professionals across 3 Cities - Mumbai 50, Chennai 50, and Bangalore 50.	150	5.00
4.	Promoting education, including special education and employment enhancing	Returnable grant programs with women	Maharashtra (Latur)	The project will focus on providing returnable grant funds to marginalized women entrepreneurs from the Shirur - Anantpal block in the Latur district covering 47 villages.	152 women beneficiaries	1.90

	vocation skills, especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	entrepreneurs NGO Partner: Collective Goods Foundation		The project proposes to provide financial capital to self-employed, underserved entrepreneurs through a zero-interest returnable grant.		
5.	Eradicating hunger, poverty, and malnutrition, promoting preventive health care and sanitation, including the contribution to Swachh Bharat Kosh set up by the Central Government for the promotion of Sanitation” and making available safe drinking water and disaster management, including relief, rehabilitation, and reconstruction activities.	Healthcare – on building sustainable infrastructure for children with the promotion of sanitation facility. NGO Partner: Rotary Magnum Trust	Tamil Nādu (Chennai)	The project will focus on building sustainable infrastructure for children in the deprived strata of the society and execute innovative and timely interventions to bring positive change. This project includes building toilets in Medavakkam school in Chennai.	600-670 students	1.40
6.	Training to promote rural sports, nationally recognized sports, paralympic sports, and Olympic Sports	Sports Education and coaching to tennis players through implementing NGO Partner: PMDTA (Pune Metropolitan	Maharashtra (Pune)	The project will focus on supporting 15 professional tennis players to win medals for India at the Olympics / Asian games and to create grand slam doubles champions from India. The major expenses will be on training camps, physio, travel and coaching.	15 tennis players (10 men and 5 women) preparing for international games	5.00

		District Tennis Association)				
7.	Training to promote rural sports, nationally recognized sports, paralympic sports, and Olympic sports	Sports Excellence Program for meritorious athletes. NGO Partner: Foundation For Promotion of Sports and Games- Olympic Gold Quest (OGQ)	Pan India	The project will focus on covering 8 to 10 beneficiaries (athletes and para-athletes playing for the Olympics and Paralympics) in terms of the following. A-Sports Science Support B-Domestic and International Training C-Providing coaching D-Providing Medical supplements E-Sports Equipment	8-10 Olympians and Paralympians	1.00
8.	Eradicating hunger, poverty, and malnutrition, promoting preventive health care and sanitation, including the contribution to Swach Bharat Kosh set up by the Central Government for the promotion of Sanitation” and making available safe drinking water and disaster management, including relief, rehabilitation, and reconstruction activities.	Healthcare capacity building project for procuring medical equipment to support underprivileged patients. NGO Partner: Breach Candy Hospital Trust.	Maharashtra (Mumbai)	The project will focus on procuring medical equipment to for the hospital to support underprivileged patients.	All irrespective of age, class, gender, or region	4.00

9	Eradicating hunger, poverty, and malnutrition, promoting preventive health care and sanitation, including the contribution to Swach Bharat Kosh set up by the Central Government for the promotion of Sanitation” and making available safe drinking water and disaster management, including relief, rehabilitation, and reconstruction activities.	Healthcare – health check-up camps and subsidized treatment for poor patients. NGO Partner: National Health Education Society. (Hinduja Hospital Trust)	Maharashtra (Mumbai)	The project focuses on the following activities – Free/subsidized medical treatment to poor patients and rural and urban programs for check-up camps.	All irrespective of age, class, gender, or region	3.50
10	Eradicating hunger, poverty, and malnutrition, promoting preventive health care and sanitation, including the contribution to Swach Bharat Kosh set up by the Central Government for the promotion of Sanitation” and making available safe drinking water and disaster management, including relief, rehabilitation, and reconstruction activities.	Healthcare – health check-up camps and subsidized treatment for poor patients. NGO Partner: Fortis CSR Foundation	Uttar Pradesh (New Delhi)	The project will focus on supporting the healthcare infrastructure in the hospital and subsidizing medical treatment to poor patients and rural and urban programs for check-up camps.	All irrespective of age, class, gender, or region	3.00
	Admin expenses under 5%					2.22
Total Fund allocation for FY 2023-24 (Audited)						44.52

B) THE MANNER OF EXECUTION OF SUCH PROJECTS OR PROGRAMMES AS SPECIFIED IN SUB-RULE (1) OF RULE 4:

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
Repositioning of rural women as Entrepreneurs	Implementation Partner - Swayam Shikshan Prayog (SSP)	CSR00002783	The company was established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	<p>All the projects will be implemented on the ground by the implementing partner, and training will focus on mentoring and handholding support women entrepreneurs in Shirur - Anantpal and Ausa – Latur district, Maharashtra.</p> <p>SSP is our Implementation partner and is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors.</p> <p>The project is in its 4th year for old cohort and 2nd year for its new cohort of women entrepreneurs. The women are enrolled into a collective where they receive training and infrastructure facility for their business.</p> <p>The reporting on execution will be made periodically. The cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>
Livelihood Enhancement through skills development	Implementation Partner - Kherwadi Social Welfare Association.	CSR00000920	The company was established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and	<p>Kherwadi Social Welfare Association is our Implementation partner and is fully CSR compliant and has been finalized post detailed due diligence by third-party auditors.</p> <p>Kherwadi Social Welfare Association will execute projects in select urban slum areas through their beneficiary selection and development</p>

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
			has an established track record of at least 3 years in undertaking similar services.	<p>tracking model. They will be conducting workshops and training sessions for aspiring women in apparel making for the beneficiaries on a regular basis, and they will also provide the infrastructure facility for the training.</p> <p>The reporting on execution will be made periodically. The cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>
Micro entrepreneurship development Program in beauty entrepreneurship.	Implementation Partner - Vrutti	CSR00000538	The company was established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	<p>Vrutti, our Implementation partner, is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors.</p> <p>The project will focus on training women from urban slum communities in Maharashtra, Bangalore, and Chennai in beauty entrepreneurship skills and financial literacy.</p> <p>It will execute projects at the ground level in a phased manner – awareness, development, and scaling. At each level, special training will be provided to the beneficiaries to reach the last phase and will also provide the infrastructure facility for the business.</p> <p>The reporting on execution will be made periodically. The cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
<p>Livelihood Enhancement through the returnable grant model.</p>	<p>Implementation Partner – Collective Goods Foundation</p>	<p>CSR00001648</p>	<p>The company is established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.</p>	<p>Collective Goods Foundation is our Implementation partner and is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors.</p> <p>Collective Goods Foundation will execute projects at the ground level with a known cohort through their beneficiary selection, deployment, and development tracking model. They will conduct awareness training sessions on social protection schemes by the government for the beneficiaries regularly.</p> <p>The reporting on execution will be done on a monthly basis. Cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>
<p>Building Sustainable Infrastructure for children in the deprived strata of society.</p>	<p>Implementation Partner – Rotary Magnum Trust</p>	<p>CSR00023494</p>	<p>The company is established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.</p>	<p>Rotary Magnum Trust is our Implementation partner and is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors. Rotary Magnum Trust will execute projects at the ground level by selecting school vendors to execute the project on the toilet building in the school for the underprivileged.</p> <p>The reporting on execution will be done on a monthly basis. Cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
Sports Education – Lawn Tennis	Implementation Partner - Pune Metropolitan District Tennis Association (PMDTA)	CSR00016166	The company was established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	<p>PMDTA is our Implementation partner and is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors.</p> <p>The project will focus on supporting professional tennis players to win medals for India at the Olympics / Asian games and to create grand slam doubles champions from India. The select beneficiaries will be provided support to participate in national and international tournaments throughout the year and prepare for the Olympics.</p> <p>The reporting on execution will be made periodically. The cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.</p>
Sports Education	Implementation Partner – Foundation for Promotion of Sports and Games- Olympic Gold Quest (OGQ)	CSR00001100	The company is established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	The selected Beneficiaries will be supported to participate in national and international tournaments throughout the year and prepare for the Olympics and Paralympics. Here, the Foundation for Promotion of Sports and Games- Olympic Gold Quest (OGQ) is our Implementation partner and is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors. The Foundation for Promotion of Sports and Games- Olympic Gold Quest (e) will monitor beneficiaries and regularly obtain feedback about coaching and training from all the stakeholders.

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
				We will be signing an MOU with project deliverables. The reporting on execution will be on a monthly basis. Cross-referencing is done via field visits, beneficiary interaction, record keeping, etc.
Healthcare – Infra and Capacity Building	Implementation Partner - Breach Candy Hospital Trust (BCHT)	CSR00001527	The company was established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	<p>BCHT, our implementation partner, is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors.</p> <p>The project will focus on procuring medical equipment to support underprivileged patients.</p> <p>The cross-referencing is done via site visits, photos, record keeping, etc.</p>
Healthcare – Infra and Capacity Building	Implementation Partner – National Health Education Society. (Hinduja Hospital Trust)	CSR00004756	The company was established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	<p>National Health Education Society (Hinduja Hospital Trust) is our Implementation partner. and is fully CSR compliant and has been finalized post-detailed due diligence by third-party auditors.</p> <p>The Project will focus on subsidized medical treatment for poor patients and rural and urban area check-up camps.</p> <p>The reporting on the execution level will be made periodically. The cross-referencing is done via site visits, photos, record keeping, etc.</p>

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
Healthcare – Infra and Capacity Building	Implementation Partner – Fortis CSR Foundation	CSR00043562	The company was established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961, and has an established track record of at least 3 years in undertaking similar services.	This project will focus on capacity building for medical treatment Delhi region. The Project will focus on subsidized medical treatment for poor patients and rural and urban area check-up camps. The reporting on the execution level will be made periodically. The cross-referencing is done via site visits, photos, record keeping, etc. Fortis CSR Foundation in Delhi will implement the project.

C) THE MODALITIES OF UTILIZATION OF FUNDS AND IMPLEMENTATION SCHEDULES FOR THE PROJECTS OR PROGRAMMES;

1) Modalities of the utilization of funds:

- i. The CSR budget is approved by the CSR Committee and Board in accordance with the provisions of the Act, Rules, and Guidelines.
- ii. The CSR Expenditure is not less than 2% of the average net profits of the Company during the 3 immediately preceding financial years.
- iii. The CSR Expenditure will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- iv. The Company will utilize the CSR funds for the projects and the modalities as provided in the above table.

2) Project / Programme Implementation Schedule: The below implementation schedule will be updated once the contribution towards the CSR projects is made.

Sr. No	Name of Project	Date of payment of CSR funds	Date of Completion of Project	Total CSR Amount contributed	CSR Expenditure as on June 30, 2023 (Q1)	CSR Expenditure as of 30 th October in Mn	CSR Expenditure as of date in INR	Balance CSR Expenditure (Mn)
1	Repositioning of rural women as Entrepreneurs	14-08-2023	31-03-2024	12.50	Nil	0.342	342,000.00	12.16
2	Livelihood Enhancement through skills development	14-08-2023	31-03-2024	5.00	Nil	0.025	25,000.00	4.98
3	Micro entrepreneurship development Program in beauty entrepreneurship	14-08-2023	31-03-2024	5.00	Nil	0.252978	252,978.00	4.75
4	Livelihood Enhancement through the returnable grant model.	NA	31-03-2024	1.90	Nil	0	-	1.90
5	Building Sustainable Infrastructure for children in the deprived strata of society.	NA	31-03-2024	1.40	Nil	0	-	1.40
6	Sports Education – Lawn Tennis	24-08-2023	31-03-2024	5.00	Nil	2.5	2,500,000.00	2.50
7	Sports Education - Olympian and Paralympian	NA	31-03-2024	1.00	Nil	0	-	1.00
8	Healthcare – Infra and Capacity Building	29-08-2023	31-03-2024	3.50	Nil	0.4	400,000.00	3.10
9	Healthcare – Infra and Capacity Building	31-08-2023	31-03-2024	4.00	Nil	0	-	4.00
10	Healthcare – Infra and Capacity Building	NA	31-03-2024	3.00	Nil	0	-	3.00
				42.30*		3.52	3,519,978.00	38.78

*Excluding INR 2.22 mn for admin expenses.

D} MONITORING AND REPORTING MECHANISM FOR THE PROJECTS OR PROGRAMMES;

The Company monitors the implementation of the projects and performance of the implementing agency/(ies) on a periodic basis via field visits or review calls, as the case may be. The Company ensures adequate measurable Key Performance Indicators (KPIs) for each program. The Company also ensures that the implementing agencies submit details of the projects and status update on a periodical basis [Note for Snehul: This Paragraph is to be updated basis the factual position]

Reporting & Documentation:

- a) **Project documentation** : Reports from the implementation agencies will be collected periodically by the CSR implementation team.
- b) **Financial Tracking** : In order to track the proper utilization of funds, where applicable, at different intervals of the project, the CSR implementation team will collect Fund Utilization Certificate.

E} DETAILS OF NEED AND IMPACT ASSESSMENT, IF ANY, FOR THE PROJECTS UNDERTAKEN BY THE COMPANY:

Pursuant to Rule 8(3) (a) of the Companies (Corporate Social Responsibility Policy) Rules 2014, the Company does not have an average CSR obligation of INR 10 Crore or more in the three immediately preceding financial years; the requirement for Impact Assessment is not applicable.
