

AVENDUS CAPITAL PRIVATE LIMITED

CSR ANNUAL ACTION PLAN – FINANCIAL YEAR 2022-23

*{pursuant to Rule 5(2) of The Companies (Corporate Social Responsibility Policy) Rules, 2014}*

A) LIST OF CSR PROJECTS OR PROGRAMMES THAT ARE APPROVED TO BE UNDERTAKEN IN THE AREAS OR SUBJECTS SPECIFIED IN SCHEDULE VII OF THE ACT

*Please note, all initiatives given below are the proposed action plan and subject to approval of the CSR Committee*

Sr. No.	Focus Area from Schedule VII	Project	Location of the project	Brief about the program / initiative	Beneficiary Details	Funds Allocation (INR)
1	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Repositioning of marginalized women from rural drought hit areas Entrepreneurs [Swayam Shikshan Prayog]	Maharashtra	With our support an entrepreneurial ecosystem for women was built in Ausa district of Latur in the last 3 years. The program has matured to a level that 4 women owned producer companies are active and have a good marketplace for their produce. With the fresh grant, the same model will be replicated to another district - Shirur Anantpal which will cover 50 villages, 800 women farmers, 600 new entrepreneurs, 3 new producer companies, 50 community leaders and more than 5000 customers.	600 women entrepreneurs and 800 women farmers	92 Lakh
2.	Promoting education, including special education and employment enhancing vocation	Bamboo Value Chain -ownership-based, organized	Karnataka	The project will focus on – a. creating economic opportunities for rural and tribal women by establishing producer-owned	400 tribal / rural women and 4800	95.5 Lakh

	skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	manufacturing ecosystem for women micro-entrepreneurs. [Industree Foundation]		<p>bamboo natural fiber-based enterprises supplying to national and global buyers.</p> <p>b. sustainable usage and management of bamboo natural fiber resources for the enterprises by developing better cultivation and harvest practices</p> <p>This year, the funds will be utilized to create and support establishments where 2 enterprises will be created and owned by 400 women and will indirectly help 4800 beneficiaries</p>	indirect beneficiaries	
3.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Micro entrepreneurship development Program. [Deshpande Foundation]	Karnataka	Funding for their food cluster project with focus on capacity building, technology support and market linkage. The intent is to build self-sustainable collective over a period of three to five years. In the first year they planned to mobilize 600 women and create 100 Agri entrepreneurs.	600 beneficiaries / 100 Agri entrepreneurs	50 Lakh
4.	(vii) Training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports	Sports Education [Pune Metropolitan District Tennis Association]	Maharashtra	To support 20 tennis players to win medals for India at Olympics/ Asian games and to create grand slam doubles champions from India.	20 Lawn tennis players preparing for international games	25 Lakh
5.	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including the	Healthcare – Infra and Capacity Building	Maharashtra	Breach Candy Hospital Trust – New wing construction. We have supported the construction of the building since 2020. The funds will be utilized	All irrespective of age, class,	40 Lakh

	contribution to Swachh Bharat Kosh set-up by the Central Government for the promotion of Sanitation” and making available safe drinking water and disaster management, including relief, rehabilitation, and reconstruction activities	[Breach Candy Hospital Trust]		for the last mile construction activities - painting, façade work and interiors of the new wing	gender or region	
	Eradicating hunger, poverty and malnutrition, promoting preventive health care and sanitation including the contribution to Swachh Bharat Kosh set-up by the Central Government for the promotion of Sanitation” and making available safe drinking water and disaster management, including relief, rehabilitation, and reconstruction activities	Healthcare – Infra and Capacity Building [Hinduja Hospital Trust]	Maharashtra	The project focuses on following activities – Free medical treatment to poor patients, rural programs for check up camps and medicine distribution and research project.		35 Lakh
	Total					3.37 crore
6	Admin Expenses @5%					16.5 lakh
<b>Total Fund allocation for FY 2022-23</b>						<b>3.54 crore</b>

B) THE MANNER OF EXECUTION OF SUCH PROJECTS OR PROGRAMMES AS SPECIFIED IN SUB-RULE (1) OF RULE 4:

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
<b>Repositioning of rural women as Entrepreneurs</b>	Implementation Partner - Swayam Shikshan Prayog (SSP)	CSR00002783	Company established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961 and an established track record of at least 3 years in undertaking similar services	<p>All the projects will be implemented at the ground by the implementing partner</p> <p>SSP is our Implementation partner is fully CSR compliant and has been finalised post a detailed due diligence by third party auditors</p> <p>It will execute projects at the ground level through their beneficiary selection and development tracking model. They will be conducting training session for the beneficiaries on a regular basis and will also provide the infrastructure facility for the business. The reporting on execution will be made periodically. The cross referencing is done via field visits, beneficiary interaction, record keeping etc</p>
<b>Livelihood Enhancement through Bamboo Value Chain</b>	Implementation Partner - Industree Foundation	CSR00000571	Company established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961 and an established track record of at least 3 years in undertaking similar services	<p>All the projects will be implemented on ground by Implementing agency.</p> <p>Here, Industree Foundation is our Implementation partner and is fully CSR compliant and have been finalised post a detailed due diligence by third party auditors</p> <p>Industree Foundation will execute projects at the ground level through their beneficiary selection and development tracking model. They will be conducting workshops and training session for the beneficiaries on</p>

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
				<p>a regular basis, and they will also provide the infrastructure facility for the business through 'collectives' model. The reporting on execution will be made periodically. The cross referencing is done via field visits, beneficiary interaction, record keeping etc</p>
<p><b>Micro entrepreneurship development Program.</b></p>	<p>Implementation Partner - Deshpande Foundation</p>	<p>CSR00001469</p>	<p>Company established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961 and an established track record of at least 3 years in undertaking similar services</p>	<p>All the projects will be implemented at the ground by the implementing partner</p> <p>Deshpande Foundation is our Implementation partner is fully CSR compliant and has been finalised post a detailed due diligence by third party auditors</p> <p>It will execute projects at the ground level through in a phased manner – awareness, development and scaling. At each level, special training will be provided to the beneficiaries to reach the last phase and will also provide the infrastructure facility for the business. The reporting on execution will be made periodically. The cross referencing is done via field visits, beneficiary interaction, record keeping etc</p>
<p><b>Sports Education – Lawn Tennis</b></p>	<p>Implementation Partner - Pune Metropolitan District Tennis</p>	<p>CSR00016166</p>	<p>Company established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961 and an</p>	<p>All the projects will be implemented at the ground by the implementing partner. PMDTA is CSR compliant. However, since it's a new NGO the grant will be made only post detailed due diligence by third party auditors.</p>

Project	Mode of Implementation	Form CSR- 1 Registration No	Type of Registration	Execution and Implementation Methodology
	Association (PMDTA)		established track record of at least 3 years in undertaking similar services	The select Beneficiaries will be provided support to participate in national and international tournaments throughout the year and prepare for Olympics. The reporting on execution will be made periodically. The cross referencing is done via field visits, beneficiary interaction, record keeping etc
<b>Healthcare – Infra and Capacity Building</b>	Implementation Partner - Breach Candy Hospital Trust (BCHT)	CSR00001527	Company established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961 and an established track record of at least 3 years in undertaking similar services	BCHT is our Implementation partner is fully CSR compliant and has been finalised post a detailed due diligence by third party auditors  The infrastructure is currently being built. The reporting on execution level will be made periodically. The cross referencing is done via site visits, photos, record keeping etc
<b>Healthcare – Infra and Capacity Building</b>	Implementation Partner – Hinduja Hospital Trust	CSR00004756	Company established under section 8 of the Act, registered public trust under section 12A and 80G of the Income Tax Act 1961 and an established track record of at least 3 years in undertaking similar services	Hinduja Hospital Trust is our Implementation partner is fully CSR compliant and has been finalised post a detailed due diligence by third party auditors  The infrastructure is currently being built. The reporting on execution level will be made periodically. The cross referencing is done via site visits, photos, record keeping etc

**C) THE MODALITIES OF UTILIZATION OF FUNDS AND IMPLEMENTATION SCHEDULES FOR THE PROJECTS OR PROGRAMMES;**

**1) Modalities of utilization of funds:**

- i. The CSR budget will be fixed in accordance with the provisions of the Act, Rules, and the Guidelines.
- ii. The budget will not be less than 2% of the average net profits of the company during the 3 immediately preceding financial years.
- iii. The CSR budget will be spent on CSR activities which will be approved by the Board on the recommendation of the CSR Committee.
- iv. The Company has / will utilize the CSR funds for the projects and the modalities as provided in the above table.

**2) Project / Programme Implementation Schedule:**

Sr. No	Name of Project	Date of payment of CSR funds	Date of Completion of Project	Total CSR Amount allocated (In INR)	CSR funds paid as on Nov 1st, 2022 (in INR)	CSR Expenditure as on date (in INR)	Balance total CSR Expenditure (in INR)
1	Repositioning of rural women as Entrepreneurs with NGO partner Swayam Shikshan Prayog.	13-09-2022	31-3-2023	92,00,000	46,00,000	12,00,000	80,00,000
2	Livelihood Enhancement through Bamboo Value Chain with NGO partner Industree Foundation.	04-10-2022	31-3-2023	95,50,000	47,75,000	6,00,000	89,50,000
3	Micro entrepreneurship development program with NGO partner Deshpande Foundation.	YTD	31-3-2023	50,00,000	Nil	Nil	50,00,000
4	Sports Education Lawn Tennis with NGO partner PMDTA.	31-10-2022	31-3-2023	25,00,000	12,50,000	Nil	25,00,000

5	Healthcare Infra and Capacity Building with Breach Candy hospital trust	13-09-2022	31-3-2023	40,00,000	20,00,000	20,00,000	20,00,000
6	Healthcare Infra and Capacity Building with Hinduja hospital trust	03-11-2022	31-3-2023	35,00,000	Nil	Nil	35,00,000

**D) MONITORING AND REPORTING MECHANISM FOR THE PROJECTS OR PROGRAMMES;**

The Company monitors implementation of the projects and performance of the implementing agency/(ies) on periodic basis via field visits or review calls, as the case maybe. The Company ensures adequate measurable Key Performance Indicators (KPIs) for each program. The Company also ensures that the implementing agencies submits details of the projects and status update on periodical basis [Note for Snehal: This Paragraph is to be updated basis the factual position]

**Reporting & Documentation:**

- a) **Project documentation** : Reports will be collected periodically by the CSR implementation team from the implementation agencies.
- b) **Financial Tracking** : In order to track the proper utilization of funds, where applicable, at different intervals of the project, CSR implementation team will collect Fund Utilization Certificate.

**E) DETAILS OF NEED AND IMPACT ASSESSMENT, IF ANY, FOR THE PROJECTS UNDERTAKEN BY THE COMPANY:**

Pursuant to Rule 8(3) (a) of the Companies (Corporate Social Responsibility Policy) Rules 2014, the Company does not have an average CSR obligation of INR 10 Crore or more in the three immediately preceding financial years, the requirement for Impact Assessment is not applicable.

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