

October 21, 2021

BSE Limited
General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 959488, 959645, 959813, 959841, 959884, 960085, 960488, 973080, 973281,
973375

Sub: Submission of Corporate Governance Report under Regulation 27(2)(a) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 27(2)(a) of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find herewith the Corporate Governance Report of the Company for the quarter ended September 30, 2021.

The aforesaid intimation is available on website of the Company at www.avendus.com

We request you to kindly take the above on records and acknowledge receipt.

Thanking You,

Yours faithfully,
For Avendus Finance Pvt. Ltd.

Rajendra Rana
Authorised Signatory

CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2021

1. Name of Listed Entity: Aventus Finance Private Limited
2. Quarter ending: September 30, 2021

I. Composition of Board of Directors												
Title (Mr / Ms)	Name of the Director	PAN ¹ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. Of directorship in listed entities including this listed entity <i>[in reference to Regulation 17A(1)]</i>	No of Independent Directors in listed entities including this listed entity <i>[in reference to proviso to regulation 17A(1)]</i>	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity <i>(Refer Regulation 26(1) of Listing Regulations)</i>
Mr.	Kaushal Kumar Aggarwal	00153487	Executive Director	17-01-2013	NA	NA	NA	29-09-1973	1	0	0	0
Mr.	Suresh Menon	00737329	Non-Executive Director & Chairperson	13-04-2017	NA	NA	NA	04-09-1962	1	0	1	1

¹ For Security reasons, Permanent Account Number (PAN) of Directors is not mentioned in the Corporate Governance Report and will be shared with BSE separately

CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED SEPTEMBER 30, 2021

Mr.	Deba Prasad Roy	00049269	Independent Director	30-12-2019	NA ²	NA	21 months	26-09-1941	1	1	1	0
Ms.	Padmaja Ruparel	01383513	Independent Director	27-02-2020	NA ³	NA	19 months	16-05-1962	2	2	0	0
Mr.	Pijush Sinha	02048277	Non-Executive Director	17-01-2013	NA	NA	NA	23-10-1975	1	0	1	0
Mr.	Nitin Singh	06904459	Executive Director	04-03-2020	NA	NA	NA	09-02-1978	1	0	0	0
Mr.	Gaurav Deepak	00153524	Non-Executive Director	24-12-2020	NA	NA	NA	26-10-1974	1	0	1	0

Whether Regular chairperson appointed: **Yes**

Whether Chairperson is related to managing director or CEO: **No**

§PAN of any director would not be displayed on the website of Stock Exchange

§Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

** to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

² The Company at its Annual General Meeting held on August 31, 2021 reappointed Mr. Deba Prasad Roy as an Independent Director for a second term of five years commencing from December 30, 2021 upto December 29, 2026

³ The Company at its Annual General Meeting held on August 31, 2021 reappointed Ms. Padmaja Ruparel as an Independent Director for a second term of five years commencing from February 27, 2022 upto February 26, 2027

II. Composition of Committees

<i>Name of Committee</i>	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive/ Non-Executive/independent Nominee) \$	Date of Appointment (in the Committee)	Date of Cessation
1. Audit Committee	Yes	a. Suresh Menon b. Pijush Sinha c. Gaurav Deepak d. Deba Prasad Roy	a. Chairperson & Non-Executive Director b. Non- Executive Director c. Non- Executive Director d. Independent Director	a. 16-05-2017 b. 16-05-2017 c. 01-02-2021 d. 22-07-2020	NA
2. Nomination & Remuneration Committee	Yes	a. Pijush Sinha b. Nitin Singh c. Kaushal Kumar Aggarwal	a. Chairperson & Non-Executive Director b. Executive Director c. Executive Director	a. 13-11-2017 b. 27-06-2020 c. 16-05-2017	NA
3. Risk Management Committee	Yes	a. Mr. Dhiren Mehta b. Mr. Kaushal Aggarwal c. Mr. Pijush Sinha d. Mr. Deba Prasad Roy e. Mr. Suresh Menon	a. Group Chief Risk Officer (Chairperson) b. Executive Director c. Non- Executive Director d. Independent Director e. Non- Executive Director	a. 05-11-2019 b. 22-07-2020 c. 15-05-2019 d. 22-07-2020 e. 16-05-2017	NA

4. Stakeholders Relationship Committee'	Pursuant to the provisions of SEBI Listing Regulations, which become applicable to the Company w.e.f September 7, 2021, being a High Value Debt Listed Company (Private Company), the Stakeholder Relationship Committee will be constituted, in due course, as prescribed under SEBI Listing Regulations.
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^aCategory of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between Any two consecutive (in number of days)</i>
24-05-2021	30-08-2021	Yes	7	2	97

IV. Meetings of Committees

<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present* #</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee					
30-08-2021	Yes	3	1	24-05-2021	97
Nomination & Remuneration Committee					
30-08-2021	Yes	3	0	22-05-2021	99
Corporate Social Responsibility Committee					
30-08-2021	Yes	2	1	24-05-2021	97

No meeting was held for Risk Management Committee during the quarter ended September 30, 2021.

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

**to be filled in only for the current quarter meetings

Excluding Independent Director

V. Related Party Transactions

<i>Subject</i>	<i>Compliance status (Yes/No/NA)</i>
	<i>Refer note below</i>
Whether prior approval of audit committee obtained	No
Whether shareholder approval obtained for material RPT	NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee	NA

Note:

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here.

Note:

The Company being a High Value Debt Listed Company, SEBI Listing Regulations are applicable to the Company w.e.f September 7, 2021. Ratification of one Related Party Transaction was done by the Audit Committee before applicability of SEBI listing regulation. Going forward, Company will adhere to SEBI Listing Regulations

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. **No**
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: **No**
 - a. Audit Committee
 - b. Nomination & Remuneration Committee
 - c. Stakeholders Relationship Committee
 - d. Risk management committee (as applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.: **Yes**
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. **Yes**
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.: **NA**

Note: SEBI (Listing obligations and disclosure requirements) Regulations, 2015 (SEBI Listing Regulations) became applicable to the Company w.e.f September 7, 2021, being a High Value Debt Listed Company (Private Company). The composition of Board of Directors, Audit Committee, Nomination & Remuneration Committee and Risk Management Committee will be reconstituted, and Stakeholder's relationship committee will be constituted in due course in terms of SEBI Listing Regulations. The Corporate Governance report for the quarter ended September 30, 2021 is being filed with the Stock Exchange for the first time and accordingly this report shall be placed before the Board at its forthcoming meeting.

Name & Designation : Radhika Parmanandka

Company Secretary & Compliance Officer

**RADHIKA
PARMANANDKA**

Digitally signed by RADHIKA PARMANANDKA
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2.5.4.20=9c8ae9e3a0d87922846d472f024e158a3ad0a789fcb36c1a7225aad8e79ae87,
postalCode=400086, street=B3-2703, THE ADDRESS WADHWA, L5B MARG, GHATKOPAR
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serialNumber=5d8d0a5da082c87fac2b96c0ae2627e82e7abbc7fb1bed6ba000fc12de
c55a, o=Personal, cn=RADHIKA PARMANANDKA
Date: 2021.10.21 11:45:38 +05'30'