

Release Date:
April 04th 2008

Aventus advises WNS on its joint venture with Advanced Contact Solutions

Contact:
Lakshmi Nambiar
+91-99456-22262
lakshmi.nambiar@avendus.com

Strategic partnership to expand WNS' global delivery network by launching delivery center in Manila

Manila and New York – April 4th 2008: WNS (Holdings) Limited (NYSE: WNS), a leading global provider of business process outsourcing (BPO) services, today announced the formation of a joint venture with Advanced Contact Solutions, Inc. (ACS), a pioneer and leader in BPO services and customer care in the Philippines.

Aventus Capital was the sole advisor to WNS for this deal.

The joint venture company, WNS Philippines Inc., will be majority owned by WNS and will offer contact center services to global clients across industries. The company has set up its first delivery center in Manila and intends to initially scale to 200 seats.

According to research firm Frost & Sullivan, the Philippines is the third largest English-speaking nation in the world and produces 350,000 college graduates each year delivering a highly-educated talent pool for providing BPO services.

“With this joint venture, WNS is executing its strategy to expand its global delivery network. This expansion further enables us to bring a large high quality talent pool to help solve the business challenges of our clients while diversifying the geographic concentration of delivery, said Anup Gupta, COO, WNS Group. “In forming the venture with ACS, WNS has partnered with a local market leader that shares our vision of delivering high quality BPO services to clients”

“ACS is embarking on establishing a global footprint through relationships with leading global BPO companies such as WNS, added Victor M. Endaya, President and CEO, ACS. In this way, we can bring our clients good business practices and expertise in client and customer care.”

About WNS

WNS is a leading global business process outsourcing provider. Deep industry and business process knowledge, a partnership approach, comprehensive service offering and a proven track record enable WNS to deliver business value to some of the leading companies in the world. With over 18,000 employees, WNS is passionate about building a market leading company valued by our clients, employees, business partners, investors and communities.

For more information, please visit www.wnsgs.com

About Advanced Contact Solutions

Advanced Contact Solutions (ACS) is the pioneer and leader in business process and customer care delivery in the Philippines. Since 1996, ACS has been providing its clients with superior customer experience through customized business solutions which exceed client expectations and delight customers. ACS partners with top Fortune 500 companies, and top tier companies in the UK, Australia, Canada and the Philippines.

For more information, please visit www.acspacific.com

About Avendus

Avendus is a full service Investment Bank with strong presence in M&A Advisory, Private Placements, Structured Finance Advisory, Equity Capital Markets, Institutional Broking and Alternate Investment Management. The company focuses on high growth industries where Indian companies have a strategic advantage globally, including IT Services, IT Enabled Services, Lifescience, Automotive and Engineering, Real Estate and Consumer Products and Services. Avendus clientele ranges from high growth mid cap companies to large companies represented in the BSE SENSEX and established Private Equity funds. Avendus was ranked 5th by Bloomberg in 2007 in number of transactions in M&A advisory and Private Placements. Avendus is head quartered in Mumbai and also has offices in Bangalore and New York. The firm currently operates through a JV in Europe.

For more information, please visit www.avendus.com