

Technology Newsletter

OCTOBER 2011

Editorial

Dear Reader,

October saw a low number of M&A transactions in the IT outsourcing space. Key deals in the month include:

- Genpact Limited acquired High Performance Partners, LLC, to enhance its Mortgage Business Process as a Service (BPaaS) offering
- Hitachi Data Systems Corporation acquired Shoden Data Systems, to strengthen presence in South Africa and the sub-Saharan African continent
- Quest Software, Inc. acquired ChangeBASE, a specialist in automated application analysis, remediation and platform conversion services
- Ariba, Inc. acquired b-process, a French-held, leading e-invoicing solutions provider and one of the largest European networks of interconnected suppliers and buyers

October witnessed a significant number of new contracts and contract renewals. Key contracts executed in the month include:

- HP won a \$172Mn, three year extension contract from Florida Medicaid. The state is planning to transition to a managed care environment and to prepare for pending program changes in a cost-effective manner
- CGI Federal Inc. (CGI), a wholly-owned U.S. operating subsidiary of CGI Group Inc. has won a \$64 Mn contract, for Custom Applications Management, from The Environmental Protection Agency (EPA)
- CSC has been awarded a task order, with an estimated total value of \$86 Mn, to continue providing emergency priority telecommunications services to the US Department of Homeland Security
- Kingfisher, Europe's leading home improvement retailer and the third largest in the world, has extended its outsourcing and transformational partnership with Atos

Emerging Trends

- Leading players continue to tap relatively newer, emerging markets to derive higher growth. Companies have expanded presence in markets such as South Africa, Middle East and Asia, through organic and inorganic means
- Niche companies continue to focus on their vertical expertise and are investing actively to build the necessary skills and to acquire a broader client base

This edition of the newsletter also includes the NASDAQ-100 Technology Sector and BSE-Infotech indices updated till the 4th of November, 2011

- The NASDAQ index indicates an increase in share prices of technology companies over the month of October 2011 with a positive 17.0% monthly return, positive 11.5% quarterly return and positive 2.1% annual return
- The BSE-IT index indicates an increase in share prices of technology companies over the month of October 2011 with a positive 11.8% monthly return, positive 1.4% quarterly return and negative 6.8% annual return

Regards,

Amit Singh

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DEAL SUMMARY

ACCENTURE COMPLETES FORMATION OF JOINT VENTURE WITH AL FAISALIAH GROUP IN MIDDLE EAST

ACCENTURE PRESS RELEASE
[25 OCTOBER 2011]

Accenture and Al Faisaliah Group have completed the formation of a joint venture aimed at strengthening their IT capabilities in the Middle East. Accenture has now acquired a majority stake in the leading information technology services business Al Faisaliah Business & Technology Company (FBTC), a subsidiary of the Saudi Arabia-based Al Faisaliah Group. Plans to establish the joint venture were first announced on June 7, 2011.

The joint venture combines FBTC's enterprise architecture, systems implementation and technology consulting skills, with Accenture's broad management consulting, technology and outsourcing experience, industry depth, focus on innovation and global delivery capabilities. As a result, Accenture will be able to provide a comprehensive set of IT services and delivery capabilities to clients in the Kingdom of Saudi Arabia while implementing its global best practices and cutting edge technology solutions in that market. FBTC will be renamed Accenture and will become part of the Accenture global network.

"Establishing the joint venture is an important step to enhancing our capabilities and positioning Accenture as a leading technology services provider in Saudi Arabia," said Omar Boulos, managing director of Accenture in the Middle East. "We will now turn our focus to supporting the business goals of our clients and addressing the growing needs of companies in the market."

HRH Prince Mohammed K. A. Al-Faisal, President and CEO of Al Faisaliah Group, said: "The completion of this joint venture will provide organizations in the Kingdom with access to global best practices and industry leading solutions. We look forward to continuing to build upon the local Saudi workforce and

to provide exciting employment opportunities for Saudi nationals."

QUEST ACQUIRES CHANGEBASE TO SPEED ADOPTION OF LATEST WINDOWS PLATFORMS, BROWSER VERSIONS AND VIRTUALIZATION TECHNOLOGY

QUEST PRESS RELEASE [24 OCTOBER 2011]

Quest Software, Inc. announced today it has acquired ChangeBASE, a privately held software provider based in the UK, which specializes in automated application analysis, remediation and conversion for target platforms including Windows 7 and 8, Internet Explorer 8 and 9, Terminal Server/Remote Desktop Session Host, VDI, and Application Virtualization. The acquisition represents an expansion of Quest's product portfolio that allows companies to develop a user-centric management focus for their Windows application, desktop, mobile, and cloud environments. With this assembled portfolio of capabilities, Quest becomes a single source for helping organizations take advantage of technology changes to benefit both IT and users alike.

INFRAsoftTECH TO ACQUIRE DFS UNIT OF KPIT CUMMINS

THE ECONOMICS TIMES [24 OCTOBER 2011]

IT company InfracsoftTech has entered into a definitive agreement with KPIT Cummins Infosystems to acquire the latter's diversified financial services (DFS) unit over the next few quarters.

"This new business strongly complements our software services portfolio, in our choice of markets. It's our first major inorganic growth step which promises to complement our organic growth plans," InfracsoftTech Group Managing Director Hanuman Tripathi said in a statement today.

The company, however, did not reveal financial details. KPIT Cummins' DFS unit provides project-based software services to banks and financial services firms in France, the UK, Canada, the US and India.

Under the arrangement, KPIT Cummins will



progressively transfer people and most of the customer contracts of its DFS Unit to InfracsoftTech, a company statement said.

"In the long term business plan of InfracsoftTech, specialized software solutions and services business is expected to contribute nearly 70 per cent of our revenues in coming years," Tripathi said.

InfracsoftTech specializes in software products, solutions and services provider for banking and financial services.

The company has over 200 banks and financial institution clients in international markets, largely focused in the UK, Africa, Middle East, India and South Asia.

With addition of DFS business in its portfolio, InfracsoftTech will gain access to about 10 new customers, 140 skilled professionals and presence in Europe, Canada and the USA markets.

To service this new business, InfracsoftTech will add one new development center for InfracsoftTech in Pune and add strength to its newly set-up Chennai centre, the statement said.

ARIBA ACQUIRES B-PROCESS, THE LARGEST FRENCH NETWORK OF ELECTRONIC INVOICING XEROX PRESS RELEASE [19 OCTOBER 2011]

Ariba, Inc. (NASDAQ: ARBA), the worldwide leader of collaborative commerce software solutions, today announced the acquisition of b-process, a French-held, leading e-invoicing solutions provider and one of the largest European networks of interconnected suppliers and buyers. With this acquisition, Ariba extends its global reach and strengthens its position in the market for electronic invoicing.

"In the current economic situation, companies around the world begin to adopt the automation of billing to streamline their financial processes and improve their cash flow," said Bob Calderoni, CEO, Ariba. "With the acquisition of b-process, Ariba can help more companies to set up smart billing, by providing a

platform that allows them to automate their billing procedures in more countries than any other existing solution".

Certified for tax dematerialization in 24 countries by an independent certifier, the b-process solution is tailored to the needs of all businesses. Major accounts in all sectors, include: Carrefour, EADS, Eurocopter, Gefco, IATA, Marmara, Saint-Gobain and Vinci Energie. b-process platform supports all types of invoice formats, including flat-file, EDI, XML and PDF, which allows suppliers and buyers to connect quickly and to exchange their invoice data immediately, regardless of their accounting system, their ERP or back office systems.

In association with Ariba® Invoice Management™, the solutions offered will enable instant global management of billing, allowing companies to reduce costs by up to 70%, to adapt to complex issues of compliance and to improve their procedures for trade. Invoices processed by b-process are valued at more than €80 Billion.

"By combining their networks and solutions, Ariba and b-process will offer global unsurpassed opportunities for buyers and suppliers to optimize their billing process, payment and recovery," said Alexis Renard, CEO b-process. "With the combination of our companies, our customers will have access to a truly global platform that allows them to streamline the management of their trade, and thereby, improve their competitiveness."

GENPACT ACQUIRES HIGH PERFORMANCE PARTNERS, LLC (HPP)

GENPACT PRESS RELEASE [10 OCTOBER 2011]

Genpact Limited (NYSE: G), a global leader in business process and technology management, announced that it has acquired High Performance Partners, LLC (HPP) and their Quantum Mortgage Technology. Genpact had previously announced an initial equity investment in HPP in March 2010 and now owns 100 percent of the company. Genpact will leverage the Quantum software platform to support its Mortgage Business Process as a Service (BPaaS)



offering. The Quantum platform helps originators and lenders to automate and streamline major elements of the loan origination process, resulting in a shorter loan lifecycle and a more transparent mortgage asset.

Quantum's software platform combines automated decisioning and highly efficient processing with its data-centric approach, leading to the effective use of data for more accurate underwriting. Roger Hull, founder and CEO of HPP, will lead the ongoing development of Quantum for Genpact as vice president of Genpact Mortgage Services. He has more than 27 years of real estate finance, information technology and executive leadership experience. In addition to founding HPP, Hull held several executive positions with First American Corp., where he provided technology leadership as the executive vice president and CIO, including a platform that provided third party provider products to over 3.6 million loan transactions per year. Hull also holds three patents as a co-inventor in the areas involving eData, eProcessing, and straight through processing.

"Mortgage lenders are shifting away from document-centered mortgage technology to data-centric processes that will enable significant process streamlining," Hull said. "Through Quantum, Genpact is providing an innovative data-centric, mortgage technology platform that will provide lenders with efficient workflows and investors with more transparent risk information."

"We're thrilled to have Roger's expertise in developing systems that change the way lenders operate to substantially reduce process time and costs, while adding controls and the transparency required in the new mortgage environment," said Scott McConnell, senior vice president, Americas Operations Leader for Genpact. "With our combination of integrated technology, processing services expertise, and data insights, Genpact's end-to-end services are uniquely positioned to help our mortgage clients make smarter decisions, resulting in improved business outcomes."

HITACHI DATA SYSTEMS TO ACQUIRE SHODEN DATA SYSTEMS

HITACHI PRESS RELEASE [5 OCTOBER 2011]

Hitachi Data Systems Corporation (HDS), a wholly owned subsidiary of Hitachi, Ltd. (NYSE: HIT / TSE: 6501), announced its intention to acquire Shoden Data Systems (Shoden), a leading provider of data center technology solutions in South Africa and across the sub-Saharan African continent. The acquisition is subject to approval from the South African Competition Commission and other relevant competition authorities in the African countries in which Hitachi Data Systems and Shoden conduct operations.

Hitachi Data Systems has enjoyed a successful 11 year partnership with Shoden, and Shoden's growth over that time period has enabled it to capture a significant share of the rapidly growing South African enterprise data storage market. Headquartered in Johannesburg, Shoden has also established subsidiaries in the UK and in Nigeria, Ghana, Kenya, Uganda and Tanzania as part of its continued expansion in sub-Saharan Africa. The proposed acquisition by Hitachi Data Systems will form a key element of the company's growth strategy throughout Africa. According to data from the International Monetary Fund (IMF), 7 of the top 10 fastest growing economies from 2011 - 2015 will be in Africa. The addition of Shoden will enable Hitachi Data Systems to better serve its growing customer base throughout the region by continuing to help customers reduce costs, carry out business innovation initiatives, improve service levels and deploy new applications and technologies more quickly and efficiently.

As part of Hitachi Data Systems, Shoden would remain committed to its mission of providing "the data center advantage" to customers by understanding their business challenges and implementing optimized IT solutions coupled with excellent service and support. Shoden designs, provisions, deploys and supports products and technologies that simplify and optimize data center environments to many enterprise customers in the region, including major banks, telecommunication companies and retail companies.



In addition, Shoden has embraced and been a dedicated supporter of Broad-Based Black Economic Empowerment (B-BBEE), in particular through its relationship with Tactical Software Systems (TSS), an IT company that provides business solutions for commercial and public enterprises in South Africa. Hitachi Data Systems intends to continue this relationship with TSS and is committed to building on the company's adoption of the B-BBEE framework should the competition authorities approve the proposed acquisition. B-BBEE is an economic empowerment initiative enacted by the South African government to help bring equality to the nation's economy by broadening the economic base of the country, and through this, stimulating further economic growth and creating employment.

"Our proposed acquisition of Shoden is the natural next step in a relationship that has blossomed throughout the years," said Niels Svenningsen, senior vice president and general manager, Hitachi Data Systems EMEA. "Shoden has achieved great success and leadership in South Africa, creating a strong customer base and building a skilled and motivated team. We share the same values and commitment to excellence and innovation. Together, as a united company, we are committed to continuing the outstanding support given to all of our customers and to continue to grow across Africa."

"We are very excited about the prospect of joining the Hitachi Data Systems family," said Marc Trevenen, managing director, Shoden Data Systems. "We are proud of the proven expertise, reputation and local knowledge that we have developed over the past 11 years. The strength of Hitachi Data Systems solutions has been an integral part of this journey. Joining forces with Hitachi Data Systems would be a win-win situation for our employees, our partners and our customers, and will enable our organization to continue to develop and prosper."

HP ACQUIRES CONTROL OF AUTONOMY CORPORATION PLC

HP PRESS RELEASE [3 OCTOBER 2011]

HP today announced that it has acquired control of

Autonomy Corporation plc (LSE: AU. or AU.L). Holders of 213,421,299 Autonomy shares have accepted HP's previously announced offer to purchase the entire share capital of Autonomy at a price of £25.50 per share in cash, representing approximately 87.34 percent of the current issued share capital of Autonomy. As such, all conditions relating to the offer have now been satisfied, allowing HP to acquire control of Autonomy.

The acquisition positions HP as a leader in the large and growing enterprise information management space. Autonomy's software offerings power more than 25,000 customer accounts worldwide and, as part of HP, will provide high-value business solutions to help customers manage the explosion of unstructured and structured information. Autonomy offers solutions that are complementary across HP's enterprise offerings and strengthens the company's data analytics, cloud, industry and workflow management capabilities.

"We are committed to helping our customers solve their toughest IT challenges. The exploding growth of unstructured and structured data and unlocking its value is the single largest opportunity for consumers, businesses and governments," said Meg Whitman, HP president and chief executive officer. "Autonomy significantly increases our capabilities to manage and extract meaning from that data to drive insight, foresight and better decision making."

As previously announced, Autonomy will operate as a separate business unit. Dr. Mike Lynch, the founder and chief executive officer of Autonomy, will continue to lead the Autonomy business and will report to Whitman.

"This is a historic day for Autonomy, our employees and the customers we serve, as we combine HP's phenomenal assets and Autonomy's specialized skills to produce systems that handle all the information in the enterprise, regardless of the format it is in," said Lynch. "We are at the dawn of a new era when it is the 'I' in IT that is changing, not just the 'T.'"



SUNGARD ACQUIRES NORTHERN ARCH'S 42 TO CREATE AMBIT ASSET FINANCE

SUNGARD PRESS RELEASE [3 OCTOBER 2011]

SunGard has completed the acquisition of Northern Arch's 42 solution, a global leasing and financing process management solution. SunGard's acquisition of Northern Arch's 42 solution and related business creates a new business within SunGard for asset finance and leasing, combining product development, sales, delivery and implementation. The new organization will be integrated into SunGard's Ambit solution portfolio within the corporate banking business unit. The acquisition, the terms of which were not disclosed, is not expected to have a material impact on SunGard's financial results.

This acquisition builds on a partnership established between SunGard and Northern Arch in 2008 which has successfully expanded the customer base of 42 and helped strengthened the solution offering. This acquisition combines the product and technical strength of the 42 solution with SunGard's proven delivery and global distribution capability.

The 42 solution, which will be branded SunGard's Ambit Asset Finance, is a configurable, end-to-end leasing and financing process management solution. It supports all asset-types and multinational operations, helping eliminate dependency on disparate legacy systems for increased operational efficiency and reduced total cost of ownership.

David Barrett, managing director of SunGard's corporate banking business unit, said, "As a result of the current economic turmoil and constrained corporate spending, lease financing is an increasingly attractive option for many companies. However most leasing and financing firms have complex legacy infrastructures that make it challenging for them to quickly and efficiently service the needs of their client base. Integrating the Northern Arch 42 solution into our Ambit portfolio to form Ambit Asset Finance will help our customers readily respond to market changes and meet their clients' demands for new product offerings that comply with growing regulatory requirements."

Tom Clipston, managing director of SunGard's Southeast Asia and Australia/New Zealand business, has been appointed executive vice president of SunGard's Ambit Asset Finance business unit, and will oversee product strategy, sales, delivery and implementation to the business's global customer base, reporting to David Barrett.



CONTRACT TRACKER

ANGLO AMERICAN SELECTS ACCENTURE FOR APPLICATION DEVELOPMENT AND MANAGEMENT SERVICES

ACCENTURE PRESS RELEASE

[26 OCTOBER 2011]

Accenture (NYSE: ACN) has signed a multi-year agreement to provide application development and management services to Anglo American.

Accenture will manage Anglo American's global suite of commercial applications across group functions and its platinum, copper, nickel, iron ore, thermal coal and metallurgical coal commodities business. Under the agreement, Accenture will provide IT functional consulting and development services to design, build and test applications in addition to ongoing application maintenance and support.

The two companies will collaborate to meet Anglo American's goals which include improving service reliability through upgraded performance and simplifying and rationalizing the existing supplier landscape supporting Anglo American's application portfolio.

Rik Vervisch, senior executive in Accenture's mining industry group, said "Consolidating global application development and management services will enable Anglo American to realise IT synergies and reduce application development and management costs. We look forward to helping Anglo American build and maintain a high performance application suite to help its strategic programmes over the coming years."

SCOTWEST AND CAPITAL CREDIT UNIONS, UK SELECT TCS BANCS CORE BANKING TO TRANSFORM IT

TCS PRESS RELEASE [24 OCTOBER 2011]

Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading IT services, consulting and business solutions organization, announced today that Scotwest and Capital Credit Unions chose TCS BaNCS Core Banking as their IT platform to transform

their infrastructure to address emerging opportunities in Community Banking in the United Kingdom. Cussco, the joint company set up by both these credit unions, will deploy the common platform and support its entire IT architecture throughout the UK to serve its existing customers as well as seek growth avenues, as new regulations open more opportunities in community banking.

While changing the overall experience of customers by offering state-of-the-art banking, this transformation program will help Cussco move into newer geographies and tap into opportunities that open up with the evolving regulations in the UK. Credit unions are constantly seeking ways to quickly enhance their agility at an affordable cost. To that end, TCS BaNCS is hosted on an infrastructure provided by Tata Communications Limited, another Tata group company.

Outlining their IT strategy, Marlene Shiels, CEO, Capital Credit Union, said, "Our new vision is to bring high street banking to our customers in community banking. To provide the needed relationship-driven customer experience, an agile and flexible core banking platform is essential. We are excited about the winds of change sweeping through this sector and our customers will benefit from this transformation experience."

Rod Ashley, CEO, Scotwest Credit Union, said, "To offer competitive and compelling products while retaining the ethos of a credit union is a challenge that can be overcome by using a smart core system like TCS BaNCS. We can now expand our customer base while boosting the overall speed and quality of customer transactions."

NG Subramaniam, President, TCS Financial Solutions, said, "This selection by Cussco is proof point of TCS BaNCS scalability. While serving the needs of the largest banks around the world, TCS BaNCS also can wrap around the needs of niche credit unions and enable them to be agile and competitive. It is my belief that technology is more useful only when it serves a purpose like inclusive banking that empowers more people in the society."



CUA APPOINTS TCS BANCS FOR ONLINE BANKING PLATFORM TRANSFORMATION

TCS PRESS RELEASE [20 OCTOBER 2011]

Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading IT services, consulting and business solutions organization, announced today that CUA, Australia's largest customer-owned financial institution, has selected TCS BaNCS Online Banking Platform to revitalize and transform its online banking system.

The selection of TCS to deliver CUA's online banking platform follows the announcement made earlier this year that TCS and its BaNCS banking platform would be delivering CUA's new core banking system. The online banking transformation program is expected to be delivered over the next two years.

Chris Whitehead, Chief Executive Officer, CUA, said, "Following the selection of TCS to implement our core banking system, we also reviewed TCS BaNCS online banking platform and determined it would meet the needs of both our business and our customers for the long-term. The benefit of having one partner delivering an integrated technology solution also brings obvious advantages. Enhancing the experience our customers have with our brand and ensuring consistency across all channels is a business priority that is fundamental to our growth strategy. As part of the transformation program, our online banking customers will have access to mobile banking applications and a more streamlined, easy-to-use and visually appealing service with improved functionality and capability."

NG Subramaniam, President, TCS Financial Solutions, said, "In addition to TCS BaNCS Core Banking, our team is delighted to provide CUA with an integrated retail banking solution that now includes the TCS BaNCS Online and Mobile Banking software. TCS BaNCS will connect customers to CUA's broad range of products and services including deposits, loans and payments in a highly interactive and user-friendly mobile banking environment. We are confident that this transformation program will assist CUA to drive profit with growth."

MMRGLOBAL ENTERS INTO AGREEMENT WITH UST GLOBAL® TO OFFER PERSONAL HEALTH RECORDS AND LAUNCH PRE-PAID PHR AT RETAIL

UST GLOBAL PRESS RELEASE

[17 OCTOBER 2011]

MMRGlobal, Inc. (OTCBB: MMRF) today announced that it has entered into an agreement with UST Global®, a leading provider of IT services and solutions for Fortune 500 and Global 1000 enterprises, to offer its unique MyMedicalRecords Personal Health Record (PHR) to UST Global's clients and strategic partners including some of the largest healthcare providers, payers and pharmacy retailers in the world. MMR is also providing 1,500 UST employees in the U.S. PHRs under the company's employee benefit program. In addition, the two companies will create a pre-paid Personal Health Record card to be offered for sale at pharmacy retailers and other mass merchandisers stating in the United States.

"The relationship with UST Global gives MMR the opportunity to offer a complete suite of integrated Electronic and Personal Health Records solutions available today," said Robert H. Lorsch, Chairman and CEO of MMRGlobal. "MMR's patented Personal Health Record platform and document management and imaging technologies, when combined with UST's 8,000-person development resources and infrastructure, can bring MMR products and services to physicians, hospitals and payers globally. At the same time, MMR can sell UST's sophisticated electronic health management systems into its professional products and services channel."

Lorsch continued, "When prepaid phone cards were introduced to retail, it revolutionized telecommunications through sales to major mass merchandisers including office superstores, supermarkets, pharmacies and even the United States Postal Service. Now we will begin the same process selling Personal Health Record services at retail. Working with UST and building a manufacturers rep organization in advance of the Consumer Electronics Show can give MMR the ability to be the first to bring Personal Health Records to brand retailers."



Sajan Pillai, CEO of UST Global, said, "Addressing the growing IT security concerns of the healthcare industry is at the core of our services development strategy. We are pleased to link our services with MMRGlobal, the leading purveyor of PHRs that works seamlessly with our technology and every other operating system."

Lorsch is credited with creating one of the early swipe activation patents used to activate prepaid cards at retail. Offering a pre-paid Personal Health Record card at retail will enable consumers to safely and securely set up a PHR with complete anonymity.

KINGFISHER EXTENDS ITS OUTSOURCING & TRANSFORMATIONAL PARTNERSHIP WITH ATOS ATOS PRESS RELEASE [5 OCTOBER 2011]

Kingfisher, Europe's leading home improvement retailer and the third largest in the world, has extended its outsourcing and transformational partnership with Atos, an international information technology services company. Under the terms of this 4-year contract, Atos will provide desktop services, operational processing, technical administration and software roll out to Kingfisher IT Services in Continental Europe (286 outlets in 4 countries, France, Spain, Poland and Russia).

"By choosing Atos as our partner, Kingfisher has several objectives," said Jean-Marc Renié, Procurement Manager at Kingfisher IT Services, Continental Europe. "We want to strengthen the quality, reactivity and proactivity of our front office that is in direct contact with our customers and contributing to our revenue. We also want to anticipate and be sure that our services will have the performance and flexibility required to support our development strategy."

"The retail sector is a rapidly changing industry. Our extensive experience in this market and our longstanding collaboration have convinced Kingfisher of our ability to support their growth strategy. Kingfisher can count on a long standing partner, able to implement consistent organization, methods, processes, and tooling across countries (ITIL, CMMI).

Atos teams are focussed on continuous improvement, full support to Kingfisher IT Services development and commitment to the service-level delivery." said Paul Baechlin Head of Outsourcing activities, Atos in France.

Atos is a leading IT company in distributed infrastructure able to provide global and industrialised service desk support 24/7 through its network of global delivery centres that use consistent infrastructure, processes and tools. This gives Atos a solid base from which to offer its large accounts international IT support solutions that can be managed from the country of their choice, in the language of their choice.

CITY OF MEMPHIS, TENNESSEE AWARDS SAIC \$37 MILLION INFORMATION TECHNOLOGY SERVICES CONTRACT

SAIC PRESS RELEASE [4 OCTOBER 2011]

Science Applications International Corporation (SAIC) (NYSE: SAI) announced today it was awarded a prime contract by the City of Memphis, Tennessee, to provide comprehensive information technology (IT) services and solutions to the City's Division of Information Services. The single award contract has a five year base period of performance, two one-year options, and a total contract value of \$37 million if all options are exercised.

The Information Services Division manages the city's use of IT infrastructure and systems in the operations and delivery of services to its citizens. Under the contract, SAIC will provide IT solutions in areas including service desk and deskside services; network, cybersecurity and telecommunications support; data center management, and applications maintenance and development. SAIC will also help modernize the city's IT infrastructure to enable greater capabilities, lower costs and strengthen the City's security posture. The contract will provide opportunities for local minority businesses with over 30% of the contract being delivered by local firms.

"We are proud to be selected by the City of Memphis to implement world class, scalable and flexible IT solutions that enable them to move to a



contemporary IT-managed services model while providing enhanced capabilities across their agencies to improve citizen services," said Doug Wagoner, SAIC senior vice president and business unit general manager. SAIC has a long history of providing IT services and solutions to large public sector clients across the U.S.

CSC WINS \$86 MILLION U.S. DEPARTMENT OF HOMELAND SECURITY TASK ORDER

CSC PRESS RELEASE [4 OCTOBER 2011]

CSC (NYSE: CSC) announced today that the U.S. Department of Homeland Security (DHS) awarded the company a task order to continue providing emergency priority telecommunications services. This activity is in response to a White House directive to meet the needs of authorized National Security/Emergency Preparedness communications users under all levels of stress. The task order has a one-year base period, three one-year options and one four-month option, and was awarded during CSC's fiscal 2012 first quarter. The estimated total value is \$86 million. The task order was issued under the DHS Eagle contract, which was originally awarded to CSC in 2006.

"CSC is proud to support the Department of Homeland Security's efforts to ensure emergency access and priority processing to authorized National Security/Emergency Preparedness communications users," said Mike Gaffney, president of CSC's Civil Group. "CSC will provide reliable priority telecommunications in support of the overall safety of the nation, especially in emergencies, crises and times of war."

CSC will provide engineering and planning; implementation and integration; communications; and operations, administration and maintenance support for the priority telecommunications services of the National Communications System (NCS). The services include the Government Emergency Telecommunications Service (GETS) and Wireless Priority Service (WPS), which give federal, state, local, tribal and other authorized users priority access to telecommunications services during times of crisis, when their ability to connect quickly is of vital

importance. In performing this work, CSC will partner with national and regional telecommunications service providers and their equipment vendors.

ACCENTURE AWARDED PORTAL IMPLEMENTATION CONTRACT FROM THE STATE GOVERNMENT OF SIKKIM

ACCENTURE PRESS RELEASE [3 OCTOBER 2011]

Accenture (NYSE: ACN) has been awarded a contract by the State Government of Sikkim to create Internet access to government services, streamlining efficiency and reducing administrative functions. The 42-month contract, effective in September, will help improve information delivery and monitoring of services through online access for citizens and businesses.

Accenture will leverage its expertise in technology and leading large-scale implementation efforts to create an Internet-based system— a new communications channel that will enable collaboration by state departments, standardization of information and increased efficiency of service delivery to citizens and businesses.

The e-Governance portal will provide easy, anywhere, anytime access to government services and help reduce the number of government office visits for citizens.

"e-Governance enables stakeholders to access a host of services digitally and conveniently, eliminating the need for citizens to stand in long queues to obtain information and services. This is especially true in the populous emerging markets," said Krishna G.V. Giri, who leads Accenture's Health & Public Service operating group in India and its Management Consulting practice in Asia Pacific. "The government will be better equipped not only to share important information, but facilitate future growth by reducing operational costs and overhead. We are proud to collaborate with the government on this important digital initiative."

"The 'Accenture e-forms builder' that will be used for this e-Governance project is a great example of applying a reusable asset developed by Accenture for



rapid and standard implementations. This enables state governments like Sikkim to deliver early availability of services to its citizens,” Giri added.

The Honourable Minister of Information Technology of State of Sikkim, Shri N K Pradhan said, “We believe this project will significantly benefit citizens and enable easy interaction with various government services. This represents an important part of our ongoing initiative to move Sikkim ahead in our path toward citizen-centric, technological advancement.”

KK Pradhan IAS, Secretary, Information Technology of State of Sikkim added, “We believe this project will encourage more e-interactions going forward. The mindset in the state is evolving and progressing toward one of technological advancement and development. We are gearing up to build a strong infrastructure to better service our stakeholders.”

HP AWARDED \$172 MILLION FLORIDA MEDICAID CONTRACT RENEWAL

HP PRESS RELEASE [3 OCTOBER 2011]

HP Enterprise Services today announced the Florida Agency for Health Care Administration (AHCA) has signed a renewal service agreement to manage the state’s Medicaid Management Information System.

The \$172 million, three-year renewal extension contract will help enable the state to transition to a managed care environment and continue to prepare for pending program changes in a cost-effective manner. The agreement extends HP’s contract through June 2016.

Through its interChange Medicaid Management Information System, HP has provided fiscal agent support and business process outsourcing services to AHCA since July 2008. HP is helping the agency prepare for pending healthcare changes by assisting it through the mandatory managed care transition, implementing federal HIPAA 5010 requirements and supporting the move to ICD-10 procedure coding.

“The agency appreciates the expertise HP contributes as a valuable member of our team,” said Elizabeth

Dudek, Secretary of the Florida Agency for Health Care Administration. “The agency looks forward to continuing our good working relationship as we move forward with transition and implementation of several key initiatives.”

Since AHCA switched to the HP interChange Medicaid system, the company has implemented web-based provider enrolment, claims authorization and file exchange as well as supported various agency initiatives such as Medicaid reforms, the National Correct Coding Initiative to support claims coding standards, and the Medicare and Medicaid Electronic Health Records Incentive Programs to incentivize health care professionals and hospitals to adopt and use electronic health records.

Additionally, HP implemented a decision support system that increases productivity and lowers costs while providing better support for health-policy decision making. The system gives staff access to secure data to more thoroughly analyze the agency’s programs and policies and to help reduce fraud and abuse.

HP plans to enhance Florida’s federally certified interChange MMIS with new advances. From its facilities in Tallahassee, Fla., HP provides real-time claims processing, call center services and claims suspense, and it oversees pharmaceutical support provided by a third party.

HP helps Florida manage Medicaid benefits for more than 3.1 million Floridians. The company processes more than 150 million claims worth more than \$20 billion a year for about 114,000 Florida healthcare providers.

“As a state with one of the largest and most complex Medicaid programs, Florida needs the flexibility to address future issues including increases in demand and regulatory changes without service interruptions,” said Susan Arthur, vice president, U.S. Healthcare Industry, HP Enterprise Services. “HP built and manages a system for Florida based on the most advanced and proven technology to streamline Medicaid procedures while providing the state with



vital information about health care trends and the medical needs of Florida's Medicaid beneficiaries."

HP is the nation's largest provider of Medicaid and Medicare process management services, administering \$95 billion in benefits a year. It also serves as the fiscal agent or principal IT provider for Medicaid in 22 states. HP's global healthcare experience spans payer, provider, government and life science communities.

CGI AWARDED US\$64.46 MILLION TASK ORDER TO PROVIDE CUSTOM APPLICATION MANAGEMENT SERVICES FOR THE U.S. ENVIRONMENTAL PROTECTION AGENCY

CGI PRESS RELEASE [3 OCTOBER 2011]

The Environmental Protection Agency (EPA) has awarded CGI Federal Inc. (CGI), a wholly-owned U.S. operating subsidiary of CGI Group Inc. (NYSE: GIB) (TSX: GIB.A), a US\$64.46 million task order for Custom Applications Management, including a one-year base and four, one-year option periods. The task order was issued under the multi-vendor, seven-year, US\$955 million, ITS-EPA II Program Blanket Purchase Agreement, which was awarded to CGI in 2009.

Under the task order, CGI will provide production application platform management to support EPA's primary data center, the National Computing Center, including support for application deployment checklist process, management of numerous applications platforms, and delivery of technical consulting services. CGI will maintain the stability of the application infrastructure of many of the Agency's mission-related applications, including the Integrated Compliance Information System (ICIS), the Water Quality Exchange (WQX), and the electronic Greenhouse Gas Reporting Tool (eGGRT).

"Through this new work with EPA's Office of Technology Operations and Planning (OTOP), CGI is pleased to take on a key coordination role in the support and promotion of environmental and business applications from development environments to production use," said Tim Turitto, Vice-President, CGI. "We look forward to continuing our collaborative

relationship with the Agency to help implement new techniques that achieve efficiencies and streamline operations, continuously improve customer service, and support the implementation of applications—all in support of EPA's mission."



EXPANSION

SONATA SOFTWARE STRENGTHENS ITS FOCUS ON MOBILITY

SONATA SOFTWARE PRESS RELEASE

[25 OCTOBER 2011]

Sonata Software, a global IT consulting and software services provider, today announced that it has established a dedicated Centre of Excellence (CoE) for mobility, with a dual focus on supporting Independent Software Vendors (ISVs) and enterprises. The new CoE will develop new frameworks and solutions accelerators to enable faster mobile application development across platforms such as Android, Windows Mobile, BlackBerry, iOS, J2ME and MEAP (such as Sybase Unwired Platform).

Recently IDC, the premier global market intelligence firm, in its report "Strategies and Opportunities Driving Mobile Enterprise Application Development Life-Cycle Services", has highlighted Sonata's key strengths in providing mobile design and development services across various industry verticals. Among these are the availability of an established usability team, investment in vertical solution accelerators and ability to adapt to highly dynamic mobile technology environment, which have enabled Sonata to differentiate among the peers in the industry.

According to the report, Sonata's combined investments in a mobile solutions factory, along with the company's planned Travel, Transportation, and Logistics (TTL) solution accelerators, will strengthen existing offerings and help accelerate the pace at which highly agile mobile application development projects can be delivered.

Mr. Gyana Pattnaik, Head - Open Source, Testing and New Technologies, Sonata Software, said, "We are delighted that our best practices, offerings and capabilities are being acknowledged by an industry analyst like IDC. The report is a testimony to our ability to provide comprehensive set of mobility solutions and services to both ISVs and enterprises."

"The mobility services market has rapidly evolved over the last few years and we anticipate it to be a \$9 billion

to \$10 billion services opportunity in the next few years. There is an upsurge in mobile adoption across both the segments (ISV's & Enterprises), which is of strategic importance to Sonata," he further added.

For ISVs, Sonata's CoE will support the mobile software development life cycle - development through testing and product sustenance. For enterprises, Sonata offers mobility strategy definition, mobilizing existing enterprise applications or implementing mobile enterprise application platform solutions. Sonata will leverage its alliances with Microsoft and Sybase (SAP) to address this opportunity.

NEC EXPANDS PRODUCTION OF PASOLINK IN INDIA

NEC PRESS RELEASE [25 OCTOBER 2011]

NEC Corporation (NEC; TSE: 6701) announced today that production of its ultra compact microwave communications system, PASOLINK, will begin in India in addition to existing production at NEC Network Products, Ltd. in Japan. This decision is part of NEC's measures to strengthen global competitiveness.

Until now, NEC Network Products, Ltd. has been the exclusive manufacturer of PASOLINK, where cost reduction is managed through innovation of production and the impact of exchange rate fluctuations is minimized by expanding the procurement of materials in foreign currencies.

NEC's efforts to expand PASOLINK internationally include increasing its competitiveness against global vendors in the face of a rapidly strengthening yen and taking proactive measures to gain presence in expanding markets such as India. Under these conditions, NEC Network Products, as a central production facility, is expanding the production of PASOLINK into India, one of the world's leading markets, by capitalizing on its accomplishments and know-how in product quality management and material procurement.

NEC is establishing a new PASOLINK production unit in the Special Economic Zone of Chennai, India as a part of NEC India Pvt. Ltd., and is planning to commence operations at the new unit within the fiscal



year ending March 2012. NEC also plans to expand local procurement of materials within India in the future.

In April 2011, NEC established NEC Network Products, Ltd., a production company for communications equipment, by consolidating three former subsidiaries in Japan. NEC Network Products is a central production factory within NEC's global supply chain which provides highly evaluated and standardized manufacturing technologies and know-how. Looking forward, this factory will lead NEC's global production organization and enable the expansion of carrier network business by leveraging its exceptional levels of manufacturing quality and efficiency.

INFOSYS CHINA SIGNS MOU WITH DALIAN HIGH-TECH ZONE GOVERNMENT

INFOSYS PRESS RELEASE [24 OCTOBER 2011]

Infosys Technologies (China) Co. Ltd today announced that it has signed a Memorandum of Understanding (MoU) with the Dalian High-tech Zone (DHTZ) Government, to establish a branch company of Infosys Technologies (China) Co. Ltd in DHTZ. This branch company will focus on software development and outsourcing business in the region. Mr. Luan Qingwei, Government leader of Dalian city and other Chinese dignitaries joined Mr. Shaji Farooq, Senior Vice President, Infosys Ltd. and Mr. Rangarajan Vellamore, Chief Executive Officer, Infosys Technologies (China) Co. Ltd. at the inauguration ceremony that was held at Ascendas IT Park in Dalian, China.

As part of this partnership, Infosys Technologies (China) Co. and DHTZ will jointly work towards fostering development and innovation in the Dalian High-tech industry, and establishing Dalian High-tech Park as an innovative world-class software development and outsourcing base. This memorandum marks a milestone in Infosys' cooperation efforts with a provincial government in China, and will encourage collaboration in fields such as services, project cooperation, talent training and software outsourcing.

Speaking at the ceremony, Mr. Rangarajan Vellamore, CEO, Infosys Technologies (China) Co. Ltd. said, "The comprehensive and in-depth cooperation between the Dalian High-tech Zone (DHTZ) Government and Infosys will drive innovation and development, improving the IT Services industry in Dalian. This partnership is a reiteration of Infosys' commitment to invest in China, and will contribute to the overall growth of the company as we continue our efforts to provide high quality service to our clients."

The MoU also provides a framework under which the DHTZ Administrative Committee will help Infosys launch programs with local universities for training and recruitment.

The new facility can currently seat 700 employees and will focus on delivering consulting, technology and BPO services to clients from the U.S., Europe, Japan and neighboring regions.

Infosys China was incorporated in 2004 and reported revenues of USD \$ 78.98 million in fiscal year 2011. The company has invested in world class development centers in Shanghai Pudong Zhangjiang Hi-tech Park, Hangzhou Binjiang Hi-tech Park, Beijing China Oversea Plaza, a sales office in Hong Kong and a Global Education Center in Jiaxing Science city. The company is also developing a new campus at Zizhu Science and Technology Park in Shanghai. Infosys China currently employs over 3,300 people.

PACCAR TO ESTABLISH INDIA TECHNICAL CENTER WITH KPIT CUMMINS

INFOSYS PRESS RELEASE [24 OCTOBER 2011]

KPIT Cummins (BSE: 532400; NSE: KPIT), a leading product engineering and IT consulting partner to manufacturing companies, has partnered with PACCAR to launch the PACCAR Technical Center in Pune, India. The center, with approximately 200 employees, will focus on engineering, information technology and component sourcing for worldwide production and aftermarket operations.

PACCAR is a global technology leader in the design, manufacture and customer support of premium light-medium-and heavy-duty trucks under the Kenworth,



Peterbilt and DAF name plates. The company also provides customized financial services, information technology and truck parts related to its principal business.

“KPIT is well positioned as a partner for PACCAR for several reasons,” said Kishor Patil, Managing Director and Chief Executive Officer, KPIT Cummins. “First, KPIT has deep automotive industry experience, secondly KPIT brings both product engineering and IT skills to support PACCAR’s needs more broadly, and finally, KPIT brings operations expertise and infrastructure that fits well with PACCAR’s vision.” The PACCAR center will be located near KPIT’s main campus in Hinjawadi, Pune, India.

“PACCAR is pleased to be partnering with KPIT as they are leaders in providing world-class information technology and product development support, particularly in the automotive sector,” said Dan Sobic, Executive Vice President, PACCAR.

“The PACCAR India Technical Center will deliver quality resources to our global engineering and IT organizations, and enable PACCAR to accelerate new product development,” said Todd Coulter, Executive Director, PACCAR India.

INFASOFTTECH ACCELERATES ITS MARKET EXPANSION IN AFRICA

I-NEWSWIRE.COM [19 OCTOBER 2011]

InfrasoftTech a prominent banking solution company having global businesses is now firmly footed in African Region with its state-of-the-art software solutions in the space of Core Banking, Microfinance, Islamic Banking & Finance and Anti-Money Laundering & Financial Crime Surveillance Solution.

Africa needs a new generation software platform to be quickly implemented in their banks for integrating fast with the global economies in terms of Corporate Governance & Risk Management, Compliance Standards, New Delivery Channels, Business Intelligence Tools, Data Warehousing Strategies and many other areas. African countries are gaining new investments including FDI which obviously will require

their banking systems to become more transparent & strong. Similarly, the retail customer in many countries is increasingly becoming more demanding in banking services.

InfrasoftTech brings to Africa experience that they have gained serving very large banks as well as hundreds of regional banks in diverse markets of UK, India, Africa, Middle East and South East Asian Countries. InfrasoftTech is a recognized leader in Core Banking space in India with 70% market share among regional banks and is globally renowned in Anti Money Laundering Solutions segment with close to 100 Financial Institutions as its users. The company has a reputed name in Islamic Banking Technology space in Middle East. The company now supports 15+ financial institutions in Africa and including multiple entities, InfrasoftTech has 25 customers in Africa.

InfrasoftTech is a 16 year old company and has a rich pedigree of corporate governance, investors, management and processes. The company is invested by world renowned Baring Equity Private Fund and is CMMI Level 5 with many other ISO certifications on the quality side. World leaders in banking technology research like Gartner, Celent, Forrester and IBS Publishing have included InfrasoftTech in their global market reports as a banking solutions vendor of high repute.

Mr. Hanuman Tripathi, Group Managing Director, InfrasoftTech, said “InfrasoftTech presently serves nearly 200 financial institutions across the world partnering growth through our technology solutions. Financial institutions in Africa need experienced and rightly priced vendors, as long terms IT partners who have capability to deliver latest technology, robust solutions and commitment to support growing banks. We are proud that InfrasoftTech meets this benchmark.”

The company today has a sizeable presence in Ethiopia & Kenya in addition to customer relationships in Zimbabwe, South Africa, Ghana and Nigeria as well. InfrasoftTech has made substantial investments in on the ground resources in Africa for market support and customer services. The company has launched a



unique training certification program named COPS, for Core Banking know how to be provided to customer bank IT staff as well as partners resources. This mechanism ensures that the customer builds a higher confidence in the new solutions transitioning and also reduces customers cost of support over a period of time. As a result of consistent investment, InfracsoftTech has gained trust of many important banks within Africa such as Wegagen Bank, Co-operative Bank of Oromia, Oromia International Bank, Oromia Credit & Savings Share Company, Standard Bank of South Africa, Giro Bank, Lagoon Home Savings, Wisdom, Co-operative Bank of Kenya, Transnational Bank. InfracsoftTech is now expanding its footprint building new partners & alliances all over Africa.

HITACHI OPENS FIRST R&D CENTRE IN BANGALORE, INDIA

HITACHI PRESS RELEASE [13 OCTOBER 2011]

Hitachi, Ltd. (NYSE: HIT/TSE: 6501, "Hitachi") today announced the opening of the Hitachi India R&D Centre in Bangalore, India. This is the first research base for the Hitachi Group in India, as part of its efforts to promote efficient business development based on local needs in the rapidly growing Indian economy.

The new R&D Centre will be directly operated by Hitachi India Pvt. Ltd., the regional headquarters for Hitachi Group operations in India, and will conduct research and development focusing on Information & Telecommunication systems and social infrastructure business. In order to support the entry and expansion of Hitachi Group companies in India, the researchers will study the local market need, and promote market-oriented technology research & development to improve and enhance current products, as well as conduct regional research founded on regional needs to pioneer new business areas. Further, offshore-oriented research will be conducted in collaboration with universities and corporate entities in India to achieve efficient advanced research.

The Hitachi India R&D Centre will start with about 10 researchers, aiming to double this number by FY2015 through local employment, in order to contribute to

business growth and pioneer new business areas in India based on local research.

In April 2011, Hitachi undertook an overhaul of its R&D structure to create an organization for the global expansion of Hitachi's Social Innovation Business by reorganizing and integrating its eight domestic laboratories into three laboratories and increasing its overseas research personnel. In June 2011, Hitachi set out a "New globalization plan" based on six centres located worldwide, in Japan, North America, Europe, China, South-east Asia and India, and targets a Hitachi Group consolidated revenue in India to increase to approximately 200 billion yen in the next few fiscal years from the FY2010 revenue of approximately 90 billion yen. Local production and joint businesses with local partners have already commenced in business areas such as construction machinery, air-conditioning equipment, thermal power generation, and information control systems. The launch of the Hitachi India R&D Centre is part of Hitachi's efforts to promote the localization of research, as well. The activities of the new research centre will be as follows :

Market-oriented technology development to support the entry and expansion of Hitachi Group companies in India

Local user characteristics and environments will be analyzed in relation to IT platforms such as middleware and hardware, to understand local needs by studying usage at universities and customer sites, and applying this knowledge to derive core technologies and develop prototypes for product development tailored to the market in India.

Regional research to pioneer new business tailored for the market in India

Concentrating on Social Innovation Business (such as water treatment, urban transport and smart cities) in which Hitachi is focusing its activities, needs particular to the Indian market will be identified through participation in pilot tests and standardization activities, to enable appropriate proposals to pioneer new businesses.

Offshore oriented advanced research in collaboration with universities and corporate entities in India



Efficient offshore-oriented advanced technology development will be promoted through collaborations with the academic institutes in India, as well as working with offshore vendors and talented human resource in India. Collaborations with the Indian Institute of Technology Hyderabad (IIT-H) and the Indian Institute of Science (IISc) are already underway, and the establishment of the Hitachi India R&D Centre will serve to facilitate cooperation with local universities and corporate entities.

The new Hitachi India R&D Centre will focus its activities in India but will in the future conduct R&D for the Asian Belt Zone(a) in collaboration with Hitachi Asia R&D Centre, based in Singapore.

HP POWERS EXPANSION FOR CHINA'S RANGE TECHNOLOGY

HP PRESS RELEASE [3 OCTOBER 2011]

HP today announced that technology services provider Range Technology Development Co. Ltd. has selected HP Technology Services to build an energy-efficient, cloud-based data center.

The new facility will provide Range Technology's government and enterprise customers with cloud services to support their business growth demands.

Organizations across China want to accelerate business innovation and growth in service areas such as transportation, telecommunications, e-government and healthcare. Range Technology has selected HP Critical Facilities Design and Implementation services to create an energy-efficient cloud data center that can accommodate this growth and enable the company to provide reliable cloud services to its customers.

"To meet our customers' pressing needs for cloud services, we need to create a data center in line with the government's carbon emission reduction plans," said Zhou Chaonan, chairwoman, Range Technology. "HP will give us end-to-end support for data center design as well as cloud technologies to help us open a

green data center and further strengthen the economic development of China."

Set to measure more than 7,500 square meters, the center will be built in Langfang, Hebei province. Range Technology will benefit from HP's experience in designing 50 million square feet of data center space for its clients.

"Many IT service providers in China are challenged to meet business demands for a high-end, service-based economy," said Mohan Krishnan, vice president and managing partner, Technology Consulting – Asia Pacific and Japan, HP. "HP will draw on its unrivalled data center design-build experience to help Range Technology construct a cost-effective, cloud-based data center with the flexibility to meet changes in customer demand."

HP is helping Range Technology in the pursuit of its Instant-On Enterprise. In a world of continuous connectivity, the Instant-On Enterprise embeds technology in everything it does to serve customers, employees, partners, and citizens with whatever they need, instantly.



MOVERS AND SHAKERS

CHRIS CLARK APPOINTED AS MANAGING DIRECTOR, EXPERIAN EMEA

EXPERIAN PRESS RELEASE [17 OCTOBER 2011]

Experian®, the global information services company, today announced that Chris Clark has been appointed as Managing Director of Experian EMEA. Prior to his appointment, Chris was Managing Director of BT's global Enterprises business.

Chris will report to Chris Callero, President and Chief Operating Officer of Experian. Starting in his new position in January 2012, Chris will be responsible for accelerating growth across Experian's businesses in Europe, the Middle East and Africa. Many of Experian's key strategic client relationships are based in EMEA.

Chris joins Experian after 20 years spent at BT, where he held numerous international executive positions operating across multiple market sectors and regions.

In his most recent role as Managing Director of BT Enterprises, BT Retail's fastest growing business, Chris was responsible for a global workforce of 3,500 people and revenues of over £1bn. Prior to this role, Chris was CEO of BT Ireland where he played an instrumental role in the company's rapid growth in the country.

Chris Callero, President and Chief Operating Officer of Experian, said: "Chris's impressive track record in driving international growth through a strong client focus coupled with our talented EMEA management team will accelerate the delivery of our strategy. He possesses significant strategic, operational and global management experience and is an excellent addition to our global executive leadership team."

ROLTA STRENGTHENS EUROPEAN MANAGEMENT TEAM

ROLTA PRESS RELEASE [12 OCTOBER 2011]

Rolta International announced today that Ravi Shankar Pandey has joined the Company as President of Rolta Europe.

In keeping with Rolta's focus on providing enterprise-level solutions that are built around Rolta's intellectual property, Rolta has been continually strengthening its ability to build, market and support these innovative solutions. Ravi's induction to lead the European management team is another step in this direction.

Ravi brings to Rolta a wealth of international experience of over 20 years that includes leadership roles in general management, marketing, sales and delivery operations. His last appointment was at NIIT Technologies in UK, where he played a vital role in the organic and non organic expansion of NIIT's international business. Ravi steered the company to growth during tough trading conditions in UK, and was responsible for acquisition of marquee accounts in both IT and Managed Services, including major Outsourcing deals. Ravi is often invited as an expert to participate in panel discussions on business and IT industry subjects on BBC and other leading TV channels. His past experience includes key management roles in ITC Infotech and HCL Technologies. Ravi obtained an MBA degree from IIM, Bangalore after completing his engineering.

Commenting on his appointment, Ravi said, "I am excited to contribute to Rolta's growing presence within the UK and Continental European markets, and look forward to developing and expanding the Company's IT-enabled solution offerings and customer base."

Speaking on the occasion, Ben Eazzetta, President of Rolta's International operations said, "Europe is a large and important market for Rolta. We have innovative IT technology solutions as well as offshore services that can bring tremendous value to our customers there. With Ravi joining Rolta, we bring exceptional experience and strength to our management team that enhances our position to provide these valuable solutions to our clients."

ALAN WEAKLEY NAMED PRESIDENT OF CSC'S DEFENSE GROUP

CSC PRESS RELEASE [4 OCTOBER 2011]

CSC (NYSE: CSC) named Alan Weakley president of



its North American Public Sector (NPS) Defense Group, the company's primary organization for enterprise solutions, information technology services, mission support and training and range operations for the U.S. Department of Defense. In this role, Weakley will lead the strategic direction, planning and execution of the group's worldwide presence and growth. He will report to James W. Sheaffer, president of NPS.

Employing more than 14,000 people, the Defense Group was created from CSC's former Defense/Intel and Applied Technologies (ATG) units, which were led by the recently retired Austin Yerks and Alan Weakley, respectively.

"This realignment reflects CSC's commitment to deliver an integrated approach to the defense market," said Sheaffer. "The fully integrated Defense Group will bring a significant set of synergies, efficiencies and core offerings that will improve service delivery to our military customers. Alan's leadership is invaluable in this mission. He has a proven track record of increasing service quality and meeting customer missions while reducing overall operating costs that will help CSC deliver best value to our clients at a critical time."

Prior to this role, Weakley was the president of ATG. With over 10,000 employees in over 40 locations, ATG has been a recognized leader in mission support for military range operations, base infrastructure operations and aviation services. In this role, Weakley most notably led the development of the VISION tool set, a highly valued asset to CSC and its client base.

Before joining CSC, Weakley was employed by the URS Corporation's EG&G Division for over 23 years as the Engineering and Technology Services Group (ETS) vice president and general manager. Comprising 4,000 employees in 15 major locations, ETS provides operations and maintenance, engineering, logistics and training support to the Department of Defense, NASA, DOE and the

Department of Homeland Security through more than 200 contracts nationwide.

During his 23 years of EG&G service, Weakley served as the director of the Defense Systems and Services Strategic Business Unit; director of the Command, Control and Electronics Strategic Business Element; director of the Maritime Systems and Fleet Support Group; and manager of Dahlgren Operations. At the beginning of his EG&G career, Weakley supported the nuclear safety certification of the submarine that launched the TOMAHAWK missile. Prior to joining EG&G, he served in the U.S. Navy aboard two nuclear fast attack submarines.

Weakley holds a Bachelor of Science degree in Computer Information Systems from Strayer College and a Master of Engineering Management degree from The George Washington University.

LOGICA APPOINTS GARY BULLARD AS CEO UK LOGICA PRESS RELEASE [3 OCTOBER 2011]

Logica, a leading business and technology service company, today announces the appointment of Gary Bullard as CEO UK and member of its Executive Committee.

Gary will join Logica immediately and will take over from Craig Boundy, who will be leaving Logica at the end of the year to become Managing Director at Experian UK & Ireland.

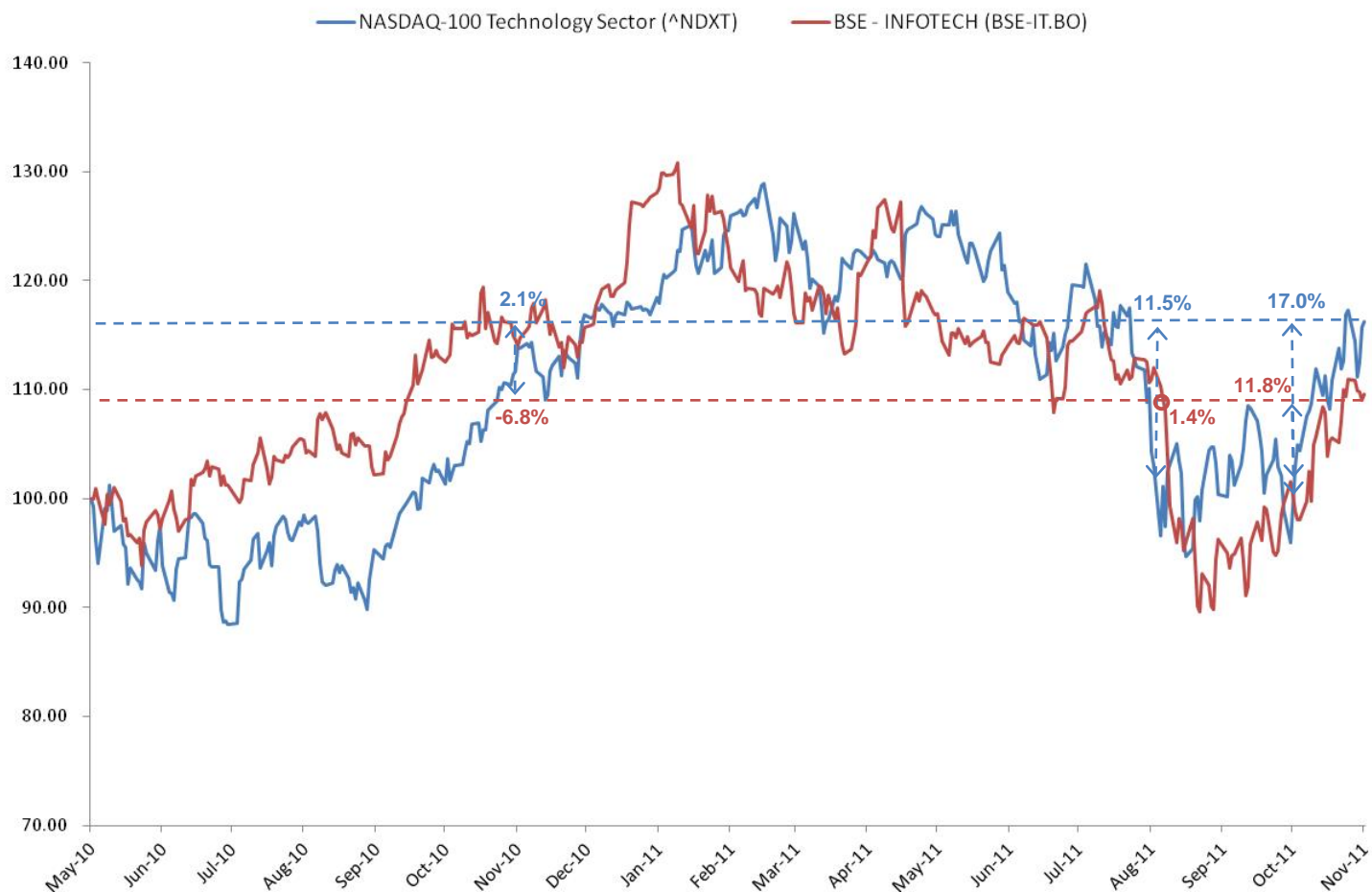
Gary will take on the leadership of a business which has recently been at the forefront of important deals in both the Public and commercial sectors with clients such as Shell and the Serious Organised Crime Agency. He will bring a strong focus on the client, proven knowledge of the industry acquired during a 25-year career at IBM where he ran their Global Solutions business, and a clear track record around introducing diversity in organisations.

He will report to Logica's CEO, Andy Green.



NASDAQ-100 TECHNOLOGY SECTOR INDEX AND BSE-INFOTECH INDEX

NASDAQ-100 TECHNOLOGY SECTOR Index AND BSE-INFOTECH Index



Key Highlights

NASDAQ-100 TECHNOLOGY SECTOR

- 1 month return: 17.0%
- 1 quarter return: 11.5%
- 1 year return: 2.1%

BSE-INFOTECH

- 1 month return: 11.8%
- 1 quarter return: 1.4%
- 1 year return: -6.8%

Methodology

We have used the Nasdaq-100 Technology sector and BSE-INFOTECH Indices for US and Indian technology sector respectively. We have standardized both the indices using base value of 100 on May 4th 2010. The index is updated for the closing price on the first Friday of every month. We have used closing price as on Friday (04/11/11) for this edition of the newsletter.



About Avendus Capital Pvt. Ltd. (“Avendus Capital”) www.avendus.com

Avendus Capital is a leading financial services firm which provides customised solutions in the areas of financial advisory, equity capital markets and wealth management. Avendus Securities through its Institutional Equities practice is able to offer clients best-in-class research-driven advice to help them take investment decisions, while Avendus PE Advisors manages funds raised from its investors by investing in public markets and private equity. The Group relies on its extensive track record, in-depth domain understanding and knowledge of the economic and regulatory environment, to offer research based solutions to its clients that include institutional investors, corporates and high net worth families. Avendus Capital has consistently been ranked among the top-five corporate finance advisors in India and has emerged as the advisor of choice for cross-border M&A deals and has closed 35 cross-border transactions in the past 4 years. Headquartered in Mumbai, the firm has offices in New Delhi and Bangalore. Avendus Capital, Inc (US) and Avendus Capital (UK) Pvt. Ltd. located in New York and London, respectively, are wholly owned subsidiaries offering M&A and Private Equity syndication services to clients in the respective regions.

Some of the recent deals closed by us include

Title	Month - Year Of Announcement	Deal Value	Industry
Avendus Capital, Inc. advises SPi Global on its acquisition of Laserwords Private Limited	November, 2011	Undisclosed	Technology & Outsourcing
Avendus advises Eris Lifesciences on its private equity transaction with ChrysCapital	September, 2011	Undisclosed	Lifescience
Avendus Capital advises Value & Budget Housing Corporation on its equity raise from The Carlyle Group	August, 2011	USD 26 mn	Infrastructure & Real Estate
Avendus Capital advises Sara Sae on its fund raising from Multiples	August, 2011	Undisclosed	Industrials
Avendus Capital advises AGS Transact Technologies on its equity raise from TPG	June, 2011	USD 32 mn	Consumer
Avendus Capital advised SYSTIME on its 50% stake sale to KPIT Cummins Infosystems Limited	May, 2011	USD 23 mn	Technology & Outsourcing
Avendus Capital advises on Serco's acquisition of Intelenet Global Services	May, 2011	USD 536 mn	Technology & Outsourcing
Avendus Capital advises Diligent Power on its equity raise from Warburg Pincus	May, 2011	Undisclosed	Infrastructure & Real Estate
Avendus Capital advises Tega Industries on its USD 35 Mn equity raise from TA Associates	May, 2011	USD 35 mn	Industrials
Avendus Capital, Inc. advises Outsource Partners International (OPI) on its transaction with ExService Holdings, Inc.	May, 2011	USD 91 mn	Technology & Outsourcing
Avendus advises KPIT Cummins Infosystems Limited on its preferential allotment of equity shares to Chrys Capital	March, 2011	USD 25 mn	Technology & Outsourcing
Avendus advises the shareholders of Devidayal Sales in a strategic transaction with Arysta LifeScience	March, 2011	Undisclosed	Lifescience
Avendus advises Tega Industries on its acquisition of Acotec S.A., Chile	February, 2011	Undisclosed	Industrials
Avendus advises Tega Industries on its acquisition of Losugen Pty. Ltd., Australia	January, 2011	Undisclosed	Industrials



OUR OFFICES

Aventus Capital Pvt Ltd

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